

DRIVING INNOVATION AND ENTERPRISE
IN GREATER PALM SPRINGS







#### **QUALITY OF LIFE**

There's no finer place to live, work, and play than Greater Palm Springs. One of America's most popular golf, spa, and resort destinations, the region is also propelled by its breathtaking natural environment and world-class cultural and sports events, such as the Palm Springs International Film Festival, BNP Paribas Open (ATP and WTA) tennis tournament, CareerBuilder Challenge (PGA) and ANA Inspiration Championship (LPGA) golf tournaments, the twoweekend music juggernaut known as Coachella (Coachella Valley Music and Arts Festival) and the Stagecoach Country Music Festival. One-of-a-kind attractions, such as the Palm Springs Aerial Tramway and The Living Desert Zoo & Botanical Garden, the world-class Palm Springs Art Museum, and a spectrum of shopping, dining, and recreation options also distinguishes the area for residents and visitors.

#### LOCATION

Greater Palm Springs is situated two hours from Los Angeles, Orange County and San Diego and within only a few hours of Las Vegas and Phoenix by car.

Interstate 10, stretching coast-to-coast, is the fourth largest interstate highway in the United States, and is the major corridor through Greater Palm Springs, the lifeline connecting all of Southern California.

Palm Springs International Airport offers direct flights to cities throughout the United States and Canada. The airport serves over 1.5 million airline passengers a year, connecting to the 10 largest airline hubs in the country. At the east end of the valley, Jacqueline Cochran Regional Airport provides service to private aircraft. The smaller Bermuda Dunes Airport, located a quarter-mile from Interstate 10, has been providing support and fueling services to aircraft for over 50 years.

In addition, Amtrak provides passenger rail service through its Palm Springs depot, and Greyhound provides bus service to and from the Greater Palm Springs area. SunLine Transit Agency offers intravalley bus service with its clean, reliable, natural gas-powered public fleet at a low cost for residents and visitors.

#### **DEMOGRAPHICS**

The Greater Palm Springs population is on a steady upward trend. Families here average three people per household, with a median household income of more than \$50,000. Affordable housing (in comparison to coastal and other areas of California) attracts young families and fuels an expanding workforce of skilled workers and educated managers.

#### **RELOCATION**

Newcomers of all ages and income levels can find high-quality housing, a wealth of hospitals and healthcare centers, school districts and colleges and universities committed to the region's growth and success.

#### UTILITIES

Greater Palm Springs offers fiber optic Internet service at speeds up to 10Gbps, service from two electricity companies (Southern California Edison and Imperial Irrigation District), Southern California Gas Company, and several water districts (Coachella Water Authority, Coachella Valley Water District, Desert Water Agency, Indio Water Authority, Mission Springs Water District and Myoma Dunes Water Company).

#### **CREDITS AND INCENTIVES**

New and relocating businesses turn to CVEP for help selecting sites, accessing incentives and capital, and tapping into the region's talented workforce. The not-for-profit organization—which uses a data-driven model to attract, retain, and expand business—supports each venture with services and programs through the Business Services Center, and the Palm Springs iHub and Accelerator Campus.

#### **FOREIGN TRADE ZONE**

Foreign Trade Zones, such as the one surrounding Palm Springs International Airport, provide special customs procedures to U.S. businesses engaged in international trade-related activities. Duty-free treatment is accorded items that are processed in FTZs and then re-exported, and duty payment is deferred on items until they are brought out of the FTZ for sale in the U.S. market. This helps to offset customs advantages available to overseas producers who compete with domestic industry.

#### **GOVERNMENT PARTNERS**

CVEP works closely with its business-friendly government partners to facilitate economic development for the growth and vitality of Greater Palm Springs. Listed below are the region's cities as well as the County of Riverside and the area's tribal governments.

#### **GOVERNMENT**

- Cathedral City
- Coachella
- Desert Hot Springs
- Indian Wells
- Indio

- La Quinta
- Palm Desert
- Palm Springs
- Rancho Mirage

#### TRIBAL GOVERNMENTS

- Augustine Band of Cahuilla Indians
- Agua Caliente Band of Cahuilla Indians
- Cabazon Band of Mission Indians
- Torres Martinez Desert Cahuilla Indians
- Twenty-Nine Palms Band of Mission Indians

#### **REGIONAL GOVERNMENTS**

- Coachella Valley Association of Governments
- Riverside County
- Riverside County Economic Development Agency
- Greater Palm Springs Convention & Visitors Bureau



"WE HAVE A 'CAN-DO' ATTITUDE AND 57,000 SQUARE FEET OF SPACE TO GROW 21ST CENTURY COMPANIES," CVEP PRESIDENT/CEO JOE WALLACE SAYS OF THE PALM SPRINGS IHUB NETWORK, WHICH DRAWS ENTREPRENEURS IN THE FIELDS OF RENEWABLE ENERGY, HEALTH AND MEDICINE, DIGITAL TECHNOLOGY, AND ADVANCED MANUFACTURING. **"WE HAVE A LOT TO OFFER BUSINESSES THAT WANT TO BE** HERE: GREAT INCENTIVES, A SKILLED WORKFORCE, AND AN **UNPARALLELED QUALITY OF LIFE."** 





CVEP SERVES INNOVATORS AND ENTREPRENEURS AT EVERY

STAGE OF BUSINESS - FROM INCUBATION TO LAUNCH TO DAILY

OPERATION. THE ORGANIZATION MANAGES THE PALM SPRINGS

IHUB, THE BUSINESS SERVICES CENTER AND ORGANIZES A

ROBUST SCHEDULE OF PROFESSIONAL TRAINING EVENTS.





# Palm Springs iHub and Accelerator Campus

THE PALM SPRINGS INNOVATION HUB (IHUB), MANAGED BY THE COACHELLA VALLEY ECONOMIC PARTNERSHIP, IS A STATE-DESIGNATED BUSINESS INCUBATOR FUNDED BY THE CITY OF PALM SPRINGS AND WELLS FARGO. THE IHUB FOCUSES ON EARLY-STAGE BUSINESSES IN THE FIELDS OF RENEWABLE ENERGY, HEALTH AND MEDICINE, AND DIGITAL TECHNOLOGY. THE PALM SPRINGS IHUB ALSO OFFERS THE PALM SPRINGS ACCELERATOR CAMPUS - DESIGNED TO MITIGATE START-UP RISKS AND INCREASE THE PROBABILITY OF BUSINESSES PROSPERING AND GROWING INTO THE FUTURE.

#### **GOALS AND OBJECTIVES**

- TRANSFORM THE GREATER PALM SPRINGS ECONOMY through growing innovative enterprise.
- **NURTURE, ATTRACT, AND GROW** 50 renewable energy-based companies in five years.
- **CREATE HIGH-PAYING JOBS** in technology and manufacturing throughout Greater Palm Springs.
- **DEVELOP PROGRAMS** to enable and encourage Greater Palm Springs to compete in the global marketplace.
- ATTRACT ANGEL AND VENTURE CAPITAL INVESTMENTS in resident, accelerator, and virtually based companies.
- **INCREASE PER CAPITA HOUSEHOLD INCOME** and standard of living regionally.

#### WELLS FARGO INNOVATION INCUBATOR (IN<sup>2</sup>)

The Coachella Valley Economic Partnership (CVEP), manager of the Palm Springs iHub and Accelerator Campus, is a member of the Wells Fargo Innovation Incubator (IN²) Program, which fosters and accelerates early-stage commercial buildings technologies that provide scalable solutions to reduce the energy impact of buildings. Founded in 2014, IN² is funded by the Wells Fargo Foundation and co-administered by the U.S. Department of Energy's National Renewable Energy Laboratory (NREL). CVEP celebrated the naming of Wells Fargo Innovation Center at the Palm Springs Accelerator Campus on April 8, 2016.

# MEET THE INNOVATIVE BUSINESSES OF THE PALM SPRINGS IHUB AND ACCELERATOR CAMPUS

**AA SUPPLY:** advanced materials to manufacture and export gear for military applications

**BPAD:** Digitally-enabled behavioral competency analysis for pre-employment testing, with a focus on healthcare and law enforcement

**BUTTERFLI TECHNOLOGIES:** on-demand, nonemergency transportation for those who need additional assistance, wheelchair access, or specialized vehicles

**CAIA:** online patient portal connecting all aspects of healthcare management and delivery

**DOUBLE LOCK HEALTHCARE SYSTEMS:** patented medical device designed to reduce healthcareassociated infections

**ECO CULTURE MANUFACTURING:** textiles using recyclable materials and integrating sensor technologies for smart devices

**ECO GREEN SUPPLY:** environmentally responsible, nontoxic, commercial laundry soap and cleaning products

**EV ENTERPRISES:** lithium-ion battery components, microelectronics, and related products

**GATTACO:** technology to replace centrifuges and allow extraction of plasma from whole blood in half the time

**HEPPOLT WIND ENERGY:** wind turbine that allows installation and maintenance at ground level

**HIPS-SISTER:** wearable bands that shield the electromagnetic field caused by cell phones

**INDY POWER SYSTEMS:** technology for consumers to store energy during periods of low demand for use during peak demand

**INSTAPP DEALS:** mobile application to connect businesses with new customers via existing customers

**LEAFY:** Patent-pending 600 watt cannabis grow-light system with passive cooling capabilities

**LUX BODEGA:** online rental and subscription service for luxury footwear

**PET PROJX LLC:** hand sanitizer with an innovative delivery system and formulation

**POCIAL:** connecting individuals through a combination of polling and social media to foster debate, create a collective voice, and quantify opinions

**POST MODERN:** integrated hardware and software to bring social-media marketing to retail outlets and events

**PSTALENT:** Sony PlayStation entertainment platforms

PUREOZONE 360: an ozone-based disinfectant

**SACTEC SOLAR:** mobile solar energy systems with sun-tracking technology

**SECOSYS:** smart water meters for water management, conservation, and leak detection

**SOLAQUA:** solar hot-water collectors

**STELLAR NETWORKS:** video production, aerial imaging, animation, advertising production, radio broadcast and podcast services, virtual and augmented reality content, and mobile applications

**WISE EDUCATION:** online language training geared toward Chinese-speaking people

#### PALM SPRINGS IHUB COMPANY HIGHLIGHTS

**INDY POWER SYSTEMS** provided the energy management system to the Toyota Buffalo Ranch offgrid electrical supply center in Buffalo, Wyoming.

SECOSYS secured an order from Mission Springs Water District for patented smart water meters. Won the 2016 SBEMP Award for Environment.

**HIPS-SISTER** surpassed \$1 million in revenue and was featured in Oprah Winfrey's *O Magazine*.

HEPPOLT WIND ENERGY secured phase 1 and phase 2 financing for a grid-scale prototype of its patented Vertical Axis Windmill from Los Alamos National Laboratory.

POCIAL debuted an interactive competition judging app for Tim Bradley fight. Pocial and EV ENTERPRISES have been finalists for Spirit of the Entrepreneur Awards from the Inland Empire Center for Entrepreneurship at CSU San Bernardino.

### **Business Services Center**

NEW AND ESTABLISHED BUSINESS OWNERS IN

GREATER PALM SPRINGS HAVE ACCESS TO A WEALTH

OF RESOURCES, FROM ONE-ON-ONE COUNSELING TO

MONTHLY PROFESSIONAL DEVELOPMENT WORKSHOPS

COVERING A VARIETY OF TIMELY MANAGEMENT,

MARKETING, AND TECHNOLOGY TOPICS. THE CVEP

BUSINESS SERVICES CENTER ASSISTS START-UP

AND ESTABLISHED OPERATIONS WITH BUSINESS

PLANNING, FINANCIAL FORECASTING, ACCESS TO

CAPITAL, TECHNOLOGY, MARKETING, SALES, HUMAN

RESOURCES, AND MORE.

# SMALL BUSINESS FORUM SERIES FREE BUSINESS DEVELOPMENT WORKSHOPS

Entrepreneurs and industry experts discuss issues relevant to owning and operating a small business in Greater Palm Springs on the second Wednesday of every month, from 8 to 9:45 a.m., at UCR Palm Desert. Recent topics include building a community around your brand, customer service, time management, social media marketing, public relations, crisis communications, and seasonal strategies (including thriving during the summer). For more information, call 760-340-1575 or e-mail info@cvep.com.

#### **HOW WE CAN HELP YOUR BUSINESS**

- EQUITY INVESTMENT PREPARATION for current and prospective business owners seeking equity capital to grow or start their business. Services include development of an executive summary and pitch deck, as well as coaching to pitch prospective investors.
- BUSINESS PLAN DEVELOPMENT for prospective business owners who need assistance launching their venture. Services include consultation to develop a unique business plan, local demographic information, and financial forecasts.
- MARKETING PLAN DEVELOPMENT for existing business owners looking to determine or expand their target markets. The service includes evaluation of the current and potential new customer bases, branding, messaging, and marketing platforms best suited for the business' audience.
- GEOGRAPHIC INFORMATION SYSTEMS (GIS) can capture, manipulate, analyze, manage, and present demographic and geographical data. These data sets and maps provide a range of information useful to start-up and existing business owners and businesses relocating to the region.





# GIS: Data-Driven Decision-Making

CVEP'S GEOGRAPHIC INFORMATION SYSTEM (GIS)

SERVICE OFFERS ANALYSIS THAT GIVES BUSINESSES

CONFIDENCE TO INVEST IN GREATER PALM SPRINGS. GIS

INTEGRATES DATABASE TECHNOLOGY, CARTOGRAPHY,

AND STATISTICAL ANALYSIS TO INTERPRET AND

VISUALIZE DATA AND BRING NEW AND UNEXPECTED

INSIGHTS TO A PROBLEM. IT REVEALS UNFORESEEN

RELATIONSHIPS, PATTERNS, AND TRENDS AND DELIVERS

THEM IN CUSTOMIZED MAPS, REPORTS, AND CHARTS.

REVOLUTIONARY ANALYSIS OF MAPPED DATA BRINGS A

VALUABLE PERSPECTIVE TO DECISION-MAKING.

# GEOGRAPHIC INFORMATION SYSTEMS (GIS) ENABLES YOU TO...

- **CONCENTRATE** on location to boost understanding of who, what, and how.
- **SEE** customer and market data/potential in a new and innovative way.
- **PINPOINT** where your customers are and where your optimal location is.
- UNDERSTAND AND SHARE your data and maps.
- **ACCESS** a wide range of useful maps and data via location-based analysis.

#### WE CAN HELP YOUR BUSINESS

- **SELECT SITES:** Pinpoint locations to meet your needs.
- DEFINE CUSTOM TRADE AREAS.
- ANALYZE GEOGRAPHICALLY RELEVANT AREAS.
- REPORT AND MAP DETAILS about the people and businesses in your area.
- PROVIDE SWOT ANALYSIS of proposed sites.
- ANALYZE AND UNDERSTAND the competitive landscape.
- PROFILE (real and quantified) nearby customers.

**DEMOGRAPHICS:** Current-year estimates and five-year projections of U.S. demographics data, including population, households, income, age, housing, race, and ethnicity.

**U.S. CENSUS:** Poverty status, education, labor force, journey to work, marital status, languages spoken, age, home value, and more.

**TAPESTRY SEGMENTATION:** Detailed description of U.S. residential neighborhoods divided into 67 segments based on socioeconomic and demographic characteristics (provides insights into customers' lifestyle and behaviors).

protential consumer spending: Data about products and services local consumers buy for more than 20 categories, including apparel, food and beverage, and financial. Plus: expected number of consumers and Market Potential Index (MPI) data for goods, services, attitudes, and activities.

**RETAIL MARKETPLACE:** Measure gaps between supply and demand. Learn where consumer spending might be leaking out of a market area and find local opportunities to supply goods and services to new customers.

**BUSINESS DATA:** List of more than 18 million businesses including name and location, industrial classification code, number of employees, and sales.

**TRAFFIC COUNTS:** Data on the number of vehicles that cross a certain point or street location in the United States for trade analysis and routing.

### **Investor Benefits**

AS AN INVESTOR, YOU ARE DIRECTLY IMPACTING GREATER

PALM SPRINGS' FUTURE ECONOMIC GROWTH. YOU ARE ALSO

POSITIONING YOUR BRAND PROMINENTLY AMONG THE

REGION'S TOP BUSINESS AND COMMUNITY LEADERS.



#### **EVENTS, NETWORKING AND ENGAGEMENT**

#### **Small Business Forums and Workshops**

Attend events where critical and emerging aspects of our economy are presented and discussed. These events are educational and offer networking opportunities.

#### **Committees and Initiatives**

Engage in committees, subcommittees, roundtables, and initiatives that assist in growing the economy of the region.

#### **Greater Palm Springs Annual Economic Summit**

Receive acknowledgement as an investor at the premier business event of the year. This event reveals the annual economic report and forecast, and showcases our region's business attraction strategies and goals for Greater Palm Springs. Sponsorship opportunities and attendance is offered at a reduced rate to investors.

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#### **Tours**

Receive invitations to behind-the-scenes tours of cutting edge companies.

#### **Private Presentations**

Members of our team are available to speak at your events, staff meetings, and leadership retreats on a variety of economic and business development topics.

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#### **Online Job Board**

Access the organization's Job Board (coming in 2019), featuring contract and employment opportunities available within the region.

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#### iHub Radio

Be interviewed on the digital local News-Talk station.

#### e-Newsletter Recognition

Receive recognition as a new and renewing investor in our e-Newsletter, distributed to our database of more than 5,000 community leaders and decision-makers.

#### Focus Publication Print and Online Advertising

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# Return on Investment

FOR MORE THAN 24 YEARS, CVEP HAS BEEN A CONTRIBUTING DRIVER IN THE ECONOMY OF GREATER PALM SPRINGS. AS BUSINESSES INVEST, GROW AND ENGAGE IN OUR COMMUNITY, ALL LOCAL INDUSTRIES, COMPANIES AND RESIDENTS CAN REAP THE BENEFITS.

#### **Total Number of:**

GREATER PALM SPRINGS POPULATION (FULL-TIME, PART-TIME RESIDENTS AND VISITORS)

FULL-TIME POPULATION	460,450
PART-TIME POPULATION	139,550
OVERNIGHT VISITORS	6.1 MILLION*
ANNUAL DAY/OVERNIGHT VISITORS	12.9 MILLION*
PEOPLE EMPLOYED IN GREATER PALM SPRINGS:	164,750
BUSINESSES IN GREATER PALM SPRINGS:	14,000

INDIVIDUALS INVOLVED WITH CVEP:	8,256
CVEP EVENT ATTENDEES (ANNUALLY):	1,237
COMPANIES CVEP HAS ASSISTED:	5,119

<sup>\*</sup> SOURCE: GREATER PALM SPRINGS CONVENTION & VISITORS BUREAU

#### **Palm Springs iHub Performance Metrics**

(SINCE 2011)

RESIDENT COMPANIES	8
VIRTUAL COMPANIES	8
ACCELERATOR CAMPUS COMPANIES	10
COMPANIES GRADUATED	27
JOBS CREATED BY COMPANIES	175
PATENTS WON	22
ESTIMATED ANNUAL REVENUE/SALES BY COMPANIES	\$5 MILLION
ESTIMATED DOLLARS INVESTED IN COMPANIES	\$23 MILLION

# **Economic Growth Cycle**

#### LOWER UNEMPLOYMENT

The creation and retention of jobs lowers our region's unemployment rate.

#### RETAINING AND ATTRACTING TALENT

As demand for talent increases, new jobs are created, and these new attraction efforts build and diversify our valley's talent pool.

Investment in CVEP Means Business Retention, Expansion and Attraction, which results in:

#### FOR BUSINESSES

NEW CAPITAL INVESTMENT

INCREASE IN REVENUE AND PROFITABILITY

#### **FOR PEOPLE**

NEW AND RETAINED JOBS

INCREASE IN PERSONAL WEALTH

As companies invest, grow and engage in our community, all local industries, businesses and individuals benefit.

#### SOCIAL SERVICE REDUCTION

With increased employment, residents become more selfsufficient, and rely less on the support of social services.

#### **EMPLOYMENT SERVICES**

Opportunities for employment increase, as does the need for talent services agencies.

#### TRAINING DEMAND

As new jobs are created and people are hired, many new employees require new training and skill development.

#### PROPERTY/INCOME TAX REVENUE

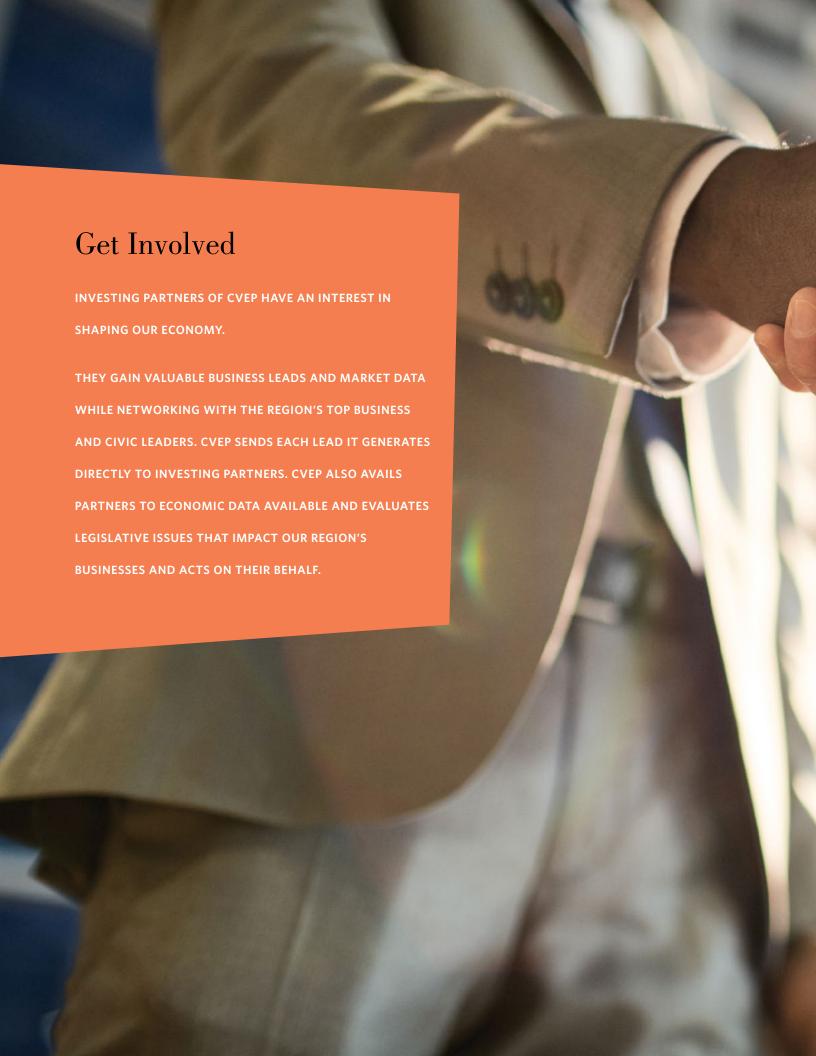
Companies that create jobs expand and invest in our community, and provide long-term tax revenue to our local community.

#### **DIRECT EXPANSION DEMAND**

Companies that grow and expand bring new contract opportunities for a variety of local services, including: real estate, construction, engineering, architecture, commercial equipment and furnishings, commercial mortgages and lending, legal consulting, business insurance, marketing services, and more. This growth also leads to the need for numerous other increased services, including medical, education, housing, vehicles, public transit, restaurants, and retail and more.

#### INFRASTRUCTURE AND UTILITIES USAGE

Companies invest and expand in our community, creating an increased demand for infrastructure, including roads, water, sewers, and utilities including gas and electric, etc.





### **Board of Directors**

#### 2020-2021 EXECUTIVE COMMITTEE

Chair: Randy Florence, US Bank Vice-Chair: Holly Lassak, Massage Envy Treasurer: Rick Axelrod, LifeStream Blood Bank Secretary: Joel Kinnamon, College of the Desert Immediate Past Chair: Jan Harnik, City of Palm Desert

#### STAFF

Joe Wallace Lesa Bodnar

Agustin Aragon

Patty Clouser

Chief of Staff

Director of Economic

#### **CVEP BOARD MEMBERS**

Mark Carnevale

Richard Balocco City of Indian Wells Josh Bonner Greater Coachella Valley

Chamber of Commerce

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City of Cathedral City Sandra Cuellar Charter Communications Jennifer Cusack Southern California Edison

Grace Garner City of Palm Springs Rosa Maria Gonzales Imperial Irrigation District City of Desert Hot Springs Robert Griffith

Kristi Hanson KHA Arhictects

UCR Palm Desert Center Tamara Hedges Gary Honts Desert Care Network

Todd Hooks Agua Caliente Band of Cahuilla Indians

Christine Hunter Hunter | Johnsen Erin Klink Pacific Western Bank Amanda Kramer Wells Fargo Bank Paulina Larson Palm Springs Life Julie Makinen The Desert Sun

Southern California Gas Company Deborah McGarrey

John McMullen iHub Radio

Richard Oliphant Oliphant Enterprises

Oscar Ortiz City of Indio Lee Osborne Osborne Rincon

Patrick Sinclair California Alliance for Renewable

**Energy Solutions** 

Sunrise Company Phil Smith Joaquin Tijerina Riverside County EDA Jerry Upham Gulf California Broadcasting Ted Weill City of Rancho Mirage Ken Wheat Eisenhower Medical Center Scott White Greater Palm Springs CVB To be determined Best Best & Krieger

#### **HONORARY BOARD MEMBERS**

Dr. Jake Zhu CSUSB Palm Desert Campus

## Investors by Industry

#### **BUSINESS DEVELOPMENT**

Greater Coachella Valley Chamber of Commerce Riverside County Economic Development Agency

#### **EDUCATION**

College of the Desert CSUSB Palm Desert Campus UCR Palm Desert Center

#### **ENERGY**

California Alliance for Renewable Energy Solutions

#### FINANCIAL AND CAPITAL SERVICES

Pacific Western Bank US Bank Wells Fargo Bank

#### **GOVERNMENT: CITIES**

City of Cathedral City
City of Desert Hot Springs
City of Indian Wells
City of Indio
City of Palm Desert
City of Palm Springs

#### **GOVERNMENT: TRIBAL**

City of Rancho Mirage

Agua Caliente Band of Cahuilla Indians

#### **HEALTH SERVICES/HOSPITALS**

Desert Care Network (Desert Regional Medical Center, Hi-Desert Medical Center and JFK Memorial Hospital) Eisenhower Medical Center LifeStream Blood Bank

#### **MANAGEMENT SERVICES**

Oliphant Enterprises

# MARKETING, ADVERTISING, DESIGN AND PUBLIC RELATIONS

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Hunter | Johnsen

#### **MEDIA**

Gannett Foundation/The Desert Sun Gulf California Broadcast Company iHub Radio Palm Springs Life

#### PROFESSIONAL SERVICES

Best Best & Krieger
KHA Architects
Osborne Rincon

#### REAL ESTATE DEVELOPMENT

Sunrise Company

#### RETAIL

Massage Envy

#### **TOURISM**

Greater Palm Springs Convention & Visitors Bureau

#### **TECHNOLOGY AND COMMUNICATIONS**

Charter Communications

#### UTILITIES

Imperial Irrigation District Southern California Edison Southern California Gas Company

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### Investment Levels and Benefits

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INVESTMENT LEVELS NOTED BELOW REFLECT ANNUAL CONTRIBUTIONS. WE INVITE YOU

TO CONSIDER MAKING A COMMITMENT FOR MULTIPLE YEARS. TO ENSURE CONTINUED

SUSTAINABILITY OF GREATER PALM SPRINGS' ECONOMIC GROWTH.

INVESTMENT LEVEL	ANNUAL INVESTMENT	BRAND RECOGNITION BENEFITS
Innovator	\$50,000+	Receive all 8 Benefits
Maverick	\$25,000 - \$49,999	Select 6 Benefits
Influencer	\$10,000 - \$24,999	Select 4 Benefits
Entrepreneur	\$5,000 - \$9,999	Select 2 Benefits
Advocate	\$1,000 - \$4,999	Regular Acknowledgement in Social Media and e-Newsletter

Innovator, Maverick and Influencer investment levels include Board eligibility.

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#### H. Focus Publication Print/Online Advertising

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Selection of benefits are secured on a first-come, first-served basis at each level, for each year.

Sponsorship discounts are also available for the Greater Palm Springs Economic Summit when Summit sponsorship is secured at the time of investment commitment.

Annual investment payment plans are available, and will be billed monthly to the credit card provided.

CVEP is a non-profit 501(c)3 organization. Investments/donations are tax deductible. The tax deduction is limited to the excess of the contribution over the fair market value of any items received in exchange for the investment/donation.

## **Investor Commitment Form**

**YES**, we wish to confirm our commitment as an Investor in the future economic growth of Greater Palm Springs.

We choose the following level of commitment and benefits. We understand that selection of benefits are secured on a first-come, first-served basis at each level, for each year.

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Investor Level:	\$
Benefits (please specify A-H):	
COMPANY	
ADDRESS	
TELEPHONE	EMAIL ADDRESS
NAME	TITLE
SIGNATURE	DATE
If paying by credit card: Annual investment payment plans ar	and mail to:  iip, 3111 East Tahquitz Canyon Way, Palm Springs, CA, 92262  e available upon request, and will be billed monthly to the
credit card provided.  CREDIT CARD NUMBER:	
SECURITY/CVC CODE:	EXPIRATION DATE:
CHARGE \$	TO MY: □ VISA □ MASTERCARD □ AMERICAN EXPRESS
NAME OF PRIMARY CARDHOLDER:	
BILLING ADDRESS (IF DIFFERENT FROM ABOVE):	
CITY:	STATE: ZIP:
SIGNATURE:	
	able for the Greater Palm Springs Annual Economic Summit I at the time of investment commitment.
CVEP is a non-profit 501(C)3 organizat	ion. Donations are tax deductible. Please note, the tax

deduction is limited to the excess of the contribution over the fair market value of any items

received in exchange for the donation.

