



AUGUST 19, 2020

e!evate



To address extreme unemployment resulting from the COVID-19 pandemic, the U.S. Small Business Administration created the Paycheck Protection Program (PPP) as an incentive for businesses to continue paying their workers during forced closures. If employee retention conditions are met, these loans are fully forgivable. This means that for many businesses, the PPP is effectively a grant program.

The SBA has made lists of loans granted available for download and analysis. For loans up to \$150,000, the data are available by city or zip code and include information like: loan amounts, recipient business types (e.g., Corporations, LLCs), and descriptions of the jobs and the number retained by receiving the loan. Data about loans above \$150,000 are also available. In contrast to loans less than \$150,000, these data also give names and addresses of the businesses receiving loans, but do not give the actual loan amounts granted. Instead, the loans are aggregated into broad groupings based on a range: one such group is \$350,000 to \$1 million.

In this report, you will find a variety of tables drawn to clarify and emphasize key characteristics of the loans granted in the Coachella Valley. A total of 5,451 loans were awarded with the greatest majority (87%) being loans less than \$150,000. A total of \$171,744,066 of loans under \$150,000 were administered with the average loan being \$36,133. In contrast, there were 696 loans above \$150,000 conferred, with two-thirds valued between \$150,000-\$350,000.

Palm Desert businesses received the most loans, 1,506, with Palm Springs coming in second at 1,058. Businesses in these two cities received a combined 47% of all loans in the valley. These were followed by Indio, La Quinta, and Cathedral City. For loans under \$150,000, Palm Desert and Palm Springs obtained a total of \$52.2 million and \$31.0 million in loans respectively, accounting for nearly half of the loan amount for the valley in loans less than \$150,000. The average loan in Palm Desert was \$39,312, with \$33,676 in Palm Springs. For loans above \$150,000, Palm Desert had the most loans granted in each loan grouping, except for tying with Coachella in the \$2-\$5 million bracket, with 3 loans each.



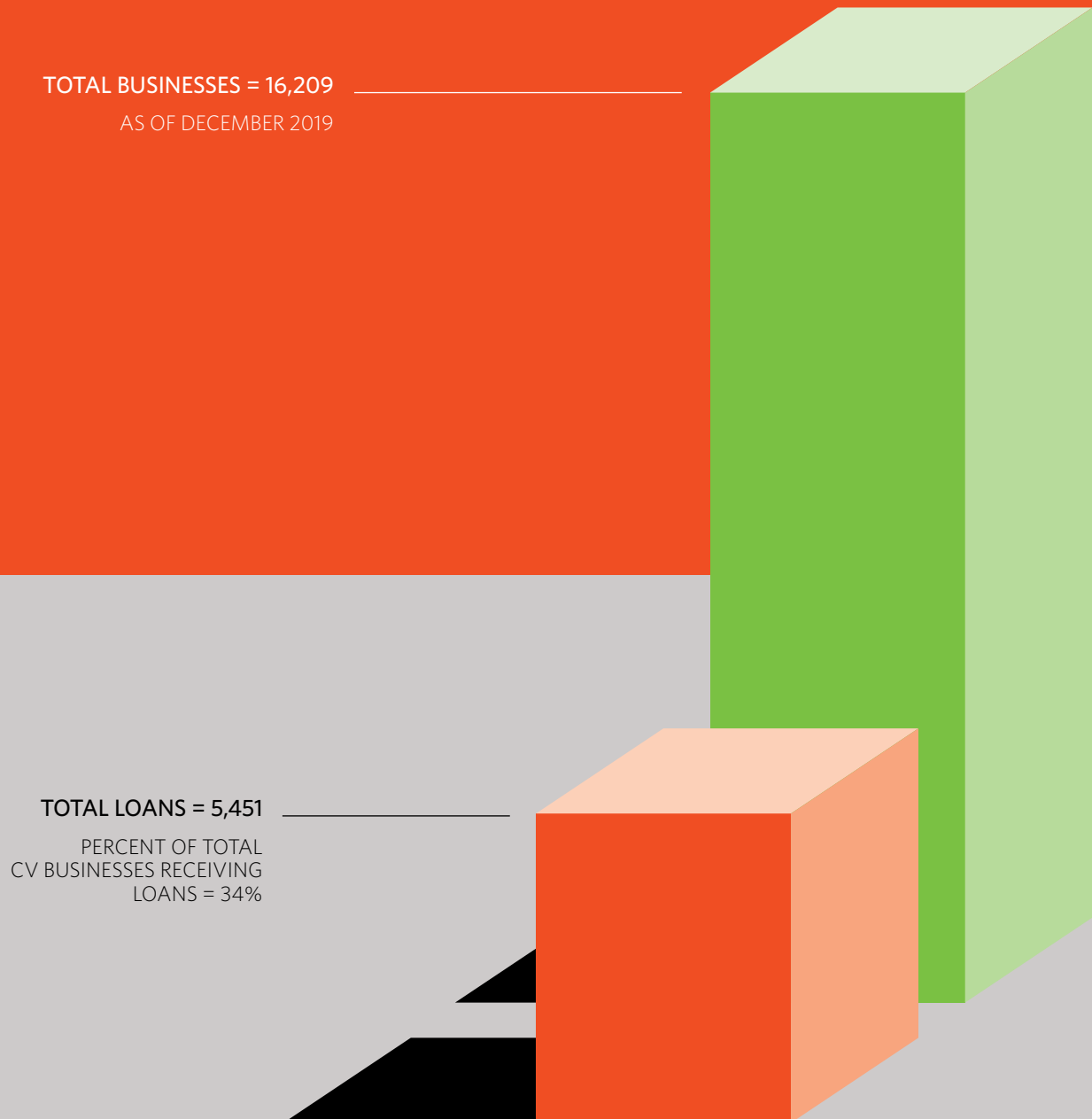
For all loans in the valley, the top 5 industries receiving the highest number of loans were: Professional, Scientific, and Technical Services (e.g., lawyers, accountants, architects) at 640, Health Care and Social Assistance at 614, Other Services (except Public Administration, e.g. auto repair, beauty salons) at 604, Construction at 586, and Accommodation and Food Services at 504.

For loans less than \$150,000, the top 5 were: Professional, Scientific, and Technical Services at 592, Other Services at 561, Health Care and Social Assistance at 536, Construction at 475, and Retail Trade at 430. By contrast, the top 5 in loans above \$150,000 were: Accommodation and Food Services at 136, Construction at 111, Health Care and Social Assistance at 78, Administrative Support and Waste Management (e.g., landscaping and janitorial services) at 51, and Retail Trade at 49. For loans less than \$150,000, Health Care received the most in total loan money at \$25.1 million, with an average loan of \$49,203. For loans above \$150,000, Accommodation and Food Services received the most loans in each loan bracket, except for \$1-\$2 million loans, with Construction receiving the most loans.

For an even closer look, the data also indicated specific businesses within Industry groups, such as lawyers in the Professional, Scientific, and Technical Services Industry.

The top five businesses receiving loans were: Full-service restaurants – 245, Real Estate Agents – 217, Physician's offices – 189, Dentists' offices – 119, and Law Offices – 103. For loans less than \$150,000 the list was the same except that Real Estate agencies were awarded the greatest number of loans. For loans over \$150,000, the top 5 included several different businesses, with the ranking being: Full-Service Restaurants, Physician's offices, Hotels and Motels, Limited-service restaurants, and Plumbing, Heating, and AC contractors. While not in the top 5 overall for number of loans greater than \$150,000, New Car dealers received the highest number of loans in the \$1-\$2 million range.

And finally, we arrive at the most salient characteristic of the PPP loans, number of jobs saved. A total of 66,750 jobs were retained here in the Coachella Valley thanks to the PPP loan awards. Loans below \$150,000 accounted for 42% of all jobs saved. Palm Desert had the most jobs retained at 16,425, with Indio coming in at second with 12,442. Most individual loans saved between 2 to 5 jobs. The Accommodation and Food Services industry retained the most jobs – 12,959 – 20% of all jobs retained. Full-service and limited-service businesses retained the most jobs, with 9,616 combined, or 14% of all jobs retained.



PPP LOAN DATA ANALYSIS REPORT

TOTAL LOANS TO BUSINESSES



Loan Amounts Ranked by Total Loans Granted

| LOAN AMOUNTS | TOTAL LOANS | % OF TOTAL LOANS |
|---------------------|-------------|------------------|
| <\$150,000 | 4,755 | 87.23% |
| \$150,000-350,000 | 430 | 7.89% |
| \$350,000-1 million | 204 | 3.74% |
| \$1-2 million | 45 | 0.83% |
| \$2-5 million | 16 | 0.29% |
| \$5-10 million | 1 | 0.02% |

Places Ranked by Total Businesses as of December 2019

| PLACE | TOTAL BUSINESSES | % OF TOTAL BUSINESSES |
|--------------------|------------------|-----------------------|
| PALM DESERT | 4,095 | 25.3% |
| PALM SPRINGS | 3,158 | 19.5% |
| INDIO | 2,114 | 13.0% |
| CATHEDRAL CITY | 1,435 | 8.9% |
| LA QUINTA | 1,382 | 8.5% |
| RANCHO MIRAGE | 989 | 6.1% |
| COACHELLA | 630 | 3.9% |
| THOUSAND PALMS | 559 | 3.4% |
| DESERT HOT SPRINGS | 524 | 3.2% |
| BERMUDA DUNES | 306 | 1.9% |
| INDIAN WELLS | 299 | 1.8% |
| MECCA | 62 | 0.4% |
| THERMAL | 53 | 0.3% |

Total registered businesses in the Coachella Valley, including those in unincorporated Riverside County. Source: Esri Business Analyst 2020

Places Ranked by Total Loans

| PLACE | TOTAL LOANS | % OF TOTAL LOANS | % OF PLACE'S BUSINESSES OBTAINING LOANS |
|--------------------|-------------|------------------|---|
| PALM DESERT | 1,506 | 27.6% | 37% |
| PALM SPRINGS | 1,058 | 19.4% | 34% |
| INDIO | 731 | 13.4% | 35% |
| LA QUINTA | 540 | 9.9% | 39% |
| CATHEDRAL CITY | 436 | 8.0% | 30% |
| RANCHO MIRAGE | 424 | 7.8% | 43% |
| DESERT HOT SPRINGS | 183 | 3.4% | 35% |
| COACHELLA | 137 | 2.5% | 22% |
| THOUSAND PALMS | 122 | 2.2% | 22% |
| BERMUDA DUNES | 113 | 2.1% | 37% |
| INDIAN WELLS | 93 | 1.7% | 31% |
| THERMAL | 78 | 1.4% | 147% |
| MECCA | 11 | 0.2% | 18% |

It is possible that unregistered businesses, or businesses that were not identified in Esri's Business locator service were included in the PPP loans data, accounting for more than 100% of businesses receiving loans.

PPP LOAN DATA ANALYSIS REPORT
TOTAL LOANS TO BUSINESSES



Industry Ranked by Total Businesses as of December 2019

| NAICS CODE | INDUSTRY DESCRIPTION | TOTAL BUSINESSES | % OF TOTAL BUSINESSES |
|------------|--|------------------|-----------------------|
| 44-45 | Retail Trade | 2,383 | 14.7% |
| 81 | Other Services (except Public Administration) | 1,985 | 12.2% |
| 99 | Not classified | 1,906 | 11.8% |
| 72 | Accommodation and Food Services | 1,369 | 8.4% |
| 54 | Professional, Scientific, and Technical Services | 1,316 | 8.1% |
| 62 | Health Care and Social Assistance | 1,254 | 7.7% |
| 23 | Construction | 1,233 | 7.6% |
| 53 | Real Estate and Rental and Leasing | 1,053 | 6.5% |
| 52 | Finance and Insurance | 693 | 4.3% |
| 56 | Administrative and Support and Waste Management and Remediation Services | 666 | 4.1% |
| 71 | Arts, Entertainment, and Recreation | 428 | 2.6% |
| 42 | Wholesale Trade | 374 | 2.3% |
| 31-33 | Manufacturing | 332 | 2.0% |
| 92 | Public Administration | 293 | 1.8% |
| 61 | Educational Services | 276 | 1.7% |
| 48-49 | Transportation and Warehousing | 263 | 1.6% |
| 51 | Information | 247 | 1.5% |
| 11 | Agriculture, Forestry, Fishing and Hunting | 80 | 0.5% |
| 55 | Management of Companies and Enterprises | 32 | 0.2% |
| 22 | Utilities | 17 | 0.1% |
| 21 | Mining, Quarrying, and Oil and Gas Extraction | 9 | 0.1% |

Total registered businesses in the Coachella Valley, including those in unincorporated Riverside County. Source: Esri Business Analyst 2020

PPP LOAN DATA ANALYSIS REPORT
TOTAL LOANS TO BUSINESSES



Industry Ranked by Total Loans

| NAICS CODE | INDUSTRY DESCRIPTION | TOTAL LOANS | % OF TOTAL LOANS | % OF INDUSTRY BUSINESSES OBTAINING LOANS |
|------------|---|-------------|------------------|---|
| 54 | Professional, Scientific, and Technical Services | 640 | 11.7% | 48.6% |
| 62 | Health Care and Social Assistance | 614 | 11.3% | 49.0% |
| 81 | Other Services (except Public Administration) | 604 | 11.1% | 30.4% |
| 23 | Construction | 586 | 10.8% | 47.5% |
| 72 | Accommodation and Food Services | 504 | 9.2% | 36.8% |
| 44-45 | Retail Trade | 479 | 8.8% | 20.1% |
| 99 | Not classified | 387 | 7.1% | 20.3% |
| 53 | Real Estate and Rental and Leasing | 378 | 6.9% | 35.9% |
| 56 | Administrative and Support and Waste Management and Remediation Services | 324 | 5.9% | 48.6% |
| 31-33 | Manufacturing | 158 | 2.9% | 47.6% |
| 71 | Arts, Entertainment, and Recreation | 158 | 2.9% | 36.9% |
| 52 | Finance and Insurance | 150 | 2.8% | 21.6% |
| 42 | Wholesale Trade | 128 | 2.3% | 34.2% |
| 48-49 | Transportation and Warehousing | 112 | 2.1% | 42.6% |
| 11 | Agriculture, Forestry, Fishing and Hunting | 70 | 1.3% | 87.5% |
| 61 | Educational Services | 63 | 1.2% | 22.8% |
| 51 | Information | 55 | 1.0% | 22.3% |
| 21 | Mining, Quarrying, and Oil and Gas Extraction | 11 | 0.2% | 122.2% |
| 22 | Utilities | 11 | 0.2% | 64.7% |
| 55 | Management of Companies and Enterprises | 10 | 0.2% | 31.3% |
| 92 | Public Administration | 9 | 0.2% | 3.1% |

PPP LOAN DATA ANALYSIS REPORT
TOTAL LOANS TO BUSINESSES



Top 10 Businesses Ranked by Total Loans

| NAICS CODE | OCCUPATION DESCRIPTION | TOTAL LOANS |
|------------|---|-------------|
| 722511 | Full-Service Restaurants | 245 |
| 531210 | Real Estate Agencies | 217 |
| 621111 | Physicians' (except mental health) offices | 189 |
| 621210 | Dentists' offices | 119 |
| 541110 | Law offices | 103 |
| 812112 | Beauty and barber shops, combined | 95 |
| 453998 | All Other Miscellaneous Store Retailers (except Tobacco Stores) | 94 |
| 812990 | All Other Personal Services (e.g., wedding planning, personal trainers, etc.) | 88 |
| 722513 | Limited-Service Restaurants | 88 |
| 238990 | All Other Specialty Trade Contractors (e.g., paving installation, swimming pool construction, etc.) | 85 |

PPP LOAN DATA ANALYSIS REPORT

TOTAL JOBS TABLES

cvep

TOTAL JOBS AS OF DECEMBER 2019 = 157,699

TOTAL JOBS SAVED = 66,750



PERCENT OF TOTAL JOBS SAVED = 42%

Loan Amounts Ranked by Total Jobs Saved

| LOAN AMOUNTS | TOTAL JOBS SAVED | % OF TOTAL JOBS SAVED |
|---------------------|------------------|-----------------------|
| <\$150,000 | 27,821 | 41.7% |
| \$150,000-350,000 | 14,088 | 21.1% |
| \$350,000-1 million | 13,839 | 20.7% |
| \$1-2 million | 7,281 | 10.9% |
| \$2-5 million | 3,228 | 4.8% |
| \$5-10 million | 493 | 0.7% |

Groupings of Jobs Saved Ranked by Total Loans

| GROUPING OF JOBS SAVED | TOTAL LOANS | % OF TOTAL LOANS |
|------------------------|-------------|------------------|
| 2-5 | 1359 | 24.9% |
| (blank) | 1161 | 21.3% |
| 1 | 971 | 17.8% |
| 6-10 | 767 | 14.1% |
| 11-25 | 656 | 12.0% |
| 26-50 | 282 | 5.2% |
| 51-100 | 135 | 2.5% |
| 101-200 | 75 | 1.4% |
| 201-300 | 24 | 0.4% |
| 301-500 | 21 | 0.4% |

Places Ranked by Jobs as of December 2019

| PLACE | TOTAL JOBS | % OF TOTAL JOBS |
|--------------------|------------|-----------------|
| PALM DESERT | 33,685 | 21.4% |
| PALM SPRINGS | 28,273 | 17.9% |
| INDIO | 19,984 | 12.7% |
| RANCHO MIRAGE | 14,363 | 9.1% |
| LA QUINTA | 13,556 | 8.6% |
| CATHEDRAL CITY | 11,096 | 7.0% |
| COACHELLA | 7,100 | 4.5% |
| THOUSAND PALMS | 4,854 | 3.1% |
| INDIAN WELLS | 4,234 | 2.7% |
| DESERT HOT SPRINGS | 3,768 | 2.4% |
| BERMUDA DUNES | 2,501 | 1.6% |
| THERMAL | 1,675 | 1.1% |
| MECCA | 606 | 0.4% |

Total number employed in the Coachella Valley, including those in unincorporated Riverside County. Source: Esri Business Analyst 2020

PPP LOAN DATA ANALYSIS REPORT

TOTAL JOBS TABLES



Places Ranked by Total Jobs Saved

| PLACE | JOBS SAVED | % OF TOTAL JOBS SAVED | % OF JOBS SAVED IN CITY/PLACE |
|--------------------|------------|-----------------------|-------------------------------|
| PALM DESERT | 16,425 | 24.6% | 48.8% |
| INDIO | 12,442 | 18.6% | 62.3% |
| PALM SPRINGS | 10,476 | 15.7% | 37.1% |
| RANCHO MIRAGE | 4,478 | 6.7% | 31.2% |
| LA QUINTA | 4,371 | 6.5% | 32.2% |
| THOUSAND PALMS | 3,695 | 5.5% | 76.1% |
| COACHELLA | 3,516 | 5.3% | 49.5% |
| CATHEDRAL CITY | 3,249 | 4.9% | 29.3% |
| THERMAL | 3,122 | 4.7% | 186.4% |
| BERMUDA DUNES | 1,894 | 2.8% | 75.7% |
| DESERT HOT SPRINGS | 1,470 | 2.2% | 39.0% |
| MECCA | 836 | 1.3% | 138.0% |
| INDIAN WELLS | 584 | 0.9% | 13.8% |

Industry in Each Place with the Most Jobs Saved

| PLACE | NAICS CODE | | JOBS SAVED |
|--------------------|------------|--|------------|
| BERMUDA DUNES | 56 | Administrative and Support and Waste Management and Remediation Services | 709 |
| CATHEDRAL CITY | 44 | Retail Trade | 775 |
| CHIRIACO SUMMIT | 44 | Retail Trade | 48 |
| COACHELLA | 11 | Agriculture, Forestry, Fishing and Hunting | 790 |
| DESERT HOT SPRINGS | 72 | Accommodation and Food Services | 292 |
| INDIAN WELLS | 56 | Administrative and Support and Waste Management and Remediation Services | 141 |
| INDIO | 23 | Construction | 2,223 |
| LA QUINTA | 72 | Accommodation and Food Services | 1,477 |
| MECCA | 11 | Agriculture, Forestry, Fishing and Hunting | 481 |
| NORTH PALM SPRINGS | 33 | Manufacturing | 54 |
| PALM DESERT | 72 | Accommodation and Food Services | 3,324 |
| PALM SPRINGS | 72 | Accommodation and Food Services | 4,014 |
| RANCHO MIRAGE | 62 | Health Care and Social Assistance | 1,370 |
| SKY VALLEY | 54 | Professional, Scientific, and Technical Services | 5 |
| THERMAL | 11 | Agriculture, Forestry, Fishing and Hunting | 1,979 |
| THOUSAND PALMS | 72 | Accommodation and Food Services | 1,381 |
| WHITEWATER | 81 | Other Services (except Public Administration) | 22 |

It is possible that unregistered businesses, or businesses that were not identified in Esri's Business locator service were included in the PPP loans data, accounting for more than 100% of jobs being saved. Part-time workers or undocumented workers may also not have been accounted for in the Business Analyst Data.



Businesses in Each Place with the Most Jobs Saved

| PLACE | BUSINESS | TOTAL JOBS SAVED |
|--------------------|---|------------------|
| PALM DESERT | Full-Service Restaurants | 1728 |
| INDIO | Other Gasoline Stations | 770 |
| PALM SPRINGS | Full-Service Restaurants | 2526 |
| RANCHO MIRAGE | Physicians' (except mental health) offices | 719 |
| LA QUINTA | Full-Service Restaurants | 845 |
| THOUSAND PALMS | Limited-Service Restaurants | 1343 |
| COACHELLA | Farm Labor Contractors and Crew Leaders | 394 |
| CATHEDRAL CITY | New Car Dealers | 628 |
| THERMAL | Farm Labor Contractors and Crew Leaders | 850 |
| BERMUDA DUNES | Landscaping Services | 409 |
| DESERT HOT SPRINGS | Hotels (except Casino Hotels) and Motels | 193 |
| MECCA | Labor Unions and Similar Labor Organizations | 300 |
| INDIAN WELLS | Dentists' offices | 70 |
| NORTH PALM SPRINGS | Wood Kitchen Cabinet and Countertop Manufacturing | 40 |
| CHIRIACO SUMMIT | Gasoline Stations with Convenience Stores | 48 |
| WHITEWATER | Pet Care (except Veterinary) Services | 22 |
| Not Classified | - | - |
| SKY VALLEY | Computer Facilities Management Services | 5 |
| DESERT EDGE | Other Individual and Family Services | 1 |



Industry Ranked by Total Jobs as of December 2019

| NAICS CODE | INDUSTRY DESCRIPTION | JOBS | % OF TOTAL JOBS |
|------------|--|--------|-----------------|
| 72 | Accommodation and Food Services | 27,848 | 17.7% |
| 44-45 | Retail Trade | 24,487 | 15.5% |
| 62 | Health Care and Social Assistance | 17,449 | 11.1% |
| 71 | Arts, Entertainment, and Recreation | 15,571 | 9.9% |
| 81 | Other Services (except Public Administration) | 10,977 | 7.0% |
| 92 | Public Administration | 8,786 | 5.6% |
| 23 | Construction | 7,786 | 4.9% |
| 61 | Educational Services | 7,632 | 4.8% |
| 54 | Professional, Scientific, and Technical Services | 6,431 | 4.1% |
| 56 | Administrative and Support and Waste Management and Remediation Services | 6,156 | 3.9% |
| 53 | Real Estate and Rental and Leasing | 6,054 | 3.8% |
| 42 | Wholesale Trade | 4,517 | 2.9% |
| 52 | Finance and Insurance | 3,916 | 2.5% |
| 51 | Information | 2,882 | 1.8% |
| 31-33 | Manufacturing | 2,623 | 1.7% |
| 48-49 | Transportation and Warehousing | 1,753 | 1.1% |
| 11 | Agriculture, Forestry, Fishing and Hunting | 1,639 | 1.0% |
| 22 | Utilities | 765 | 0.5% |
| 99 | Not classified | 285 | 0.2% |
| 55 | Management of Companies and Enterprises | 95 | 0.1% |
| 21 | Mining, Quarrying, and Oil and Gas Extraction | 47 | 0.0% |

Total number employed in the Coachella Valley, including those in unincorporated Riverside County. Source: Esri Business Analyst 2020

PPP LOAN DATA ANALYSIS REPORT

TOTAL JOBS TABLES



Industry Ranked by Jobs Saved

| NAICS CODE | INDUSTRY DESCRIPTION | JOBS RETAINED | % OF TOTAL JOBS SAVED | % OF INDUSTRY'S JOBS SAVED |
|------------|--|---------------|-----------------------|----------------------------|
| 72 | Accommodation and Food Services | 12,959 | 19.41% | 46.5% |
| 23 | Construction | 8,260 | 12.37% | 106.1% |
| 44-45 | Retail Trade | 5,676 | 8.50% | 23.2% |
| 62 | Health Care and Social Assistance | 5,588 | 8.37% | 32.0% |
| 11 | Agriculture, Forestry, Fishing and Hunting | 4,415 | 6.61% | 269.4% |
| 54 | Professional, Scientific, and Technical Services | 4,408 | 6.60% | 68.5% |
| 99 | Not classified | 4,342 | 6.50% | 1523.5% |
| 81 | Other Services (except Public Administration) | 4,321 | 6.47% | 39.4% |
| 56 | Administrative and Support and Waste Management and Remediation Services | 4,094 | 6.13% | 66.5% |
| 31-33 | Manufacturing | 2,851 | 4.27% | 108.7% |
| 53 | Real Estate and Rental and Leasing | 2,206 | 3.30% | 36.4% |
| 71 | Arts, Entertainment, and Recreation | 1,908 | 2.86% | 12.3% |
| 42 | Wholesale Trade | 1,594 | 2.39% | 35.3% |
| 48-49 | Transportation and Warehousing | 1,448 | 2.17% | 82.6% |
| 52 | Finance and Insurance | 1,194 | 1.79% | 30.5% |
| 61 | Educational Services | 803 | 1.20% | 10.5% |
| 92 | Public Administration | 200 | 0.30% | 2.3% |
| 51 | Information | 182 | 0.27% | 6.3% |
| 55 | Management of Companies and Enterprises | 174 | 0.26% | 183.2% |
| 21 | Mining, Quarrying, and Oil and Gas Extraction | 68 | 0.10% | 144.7% |
| 22 | Utilities | 59 | 0.09% | 7.7% |

It is possible that unregistered businesses, or businesses that were not identified in Esri's Business locator service were included in the PPP loans data, accounting for more than 100% of jobs being saved. Part-time workers or undocumented workers may also not have been accounted for in the Business Analyst Data.



Top 10 Businesses Ranked by Jobs Retained

| NAICS CODE | OCCUPATION | JOBS RETAINED |
|------------|---|---------------|
| 722511 | Full-Service Restaurants | 6,265 |
| (blank) | Not Classified | 3,729 |
| 722513 | Limited-Service Restaurants | 3,351 |
| 721110 | Hotels (except Casino Hotels) and Motels | 2,535 |
| 115115 | Farm Labor Contractors and Crew Leaders | 1,837 |
| 621111 | Physicians' (except mental health) offices | 1,745 |
| 238990 | All Other Specialty Trade Contractors (e.g., paving installation, swimming pool construction, etc.) | 1,579 |
| 561730 | Landscaping Services | 1,290 |
| 541990 | All Other Professional, Scientific, and Technical Services (e.g., appraisers, etc.) | 1,217 |
| 236115 | New Single-Family Housing Construction (except For-Sale Builders) | 1,020 |

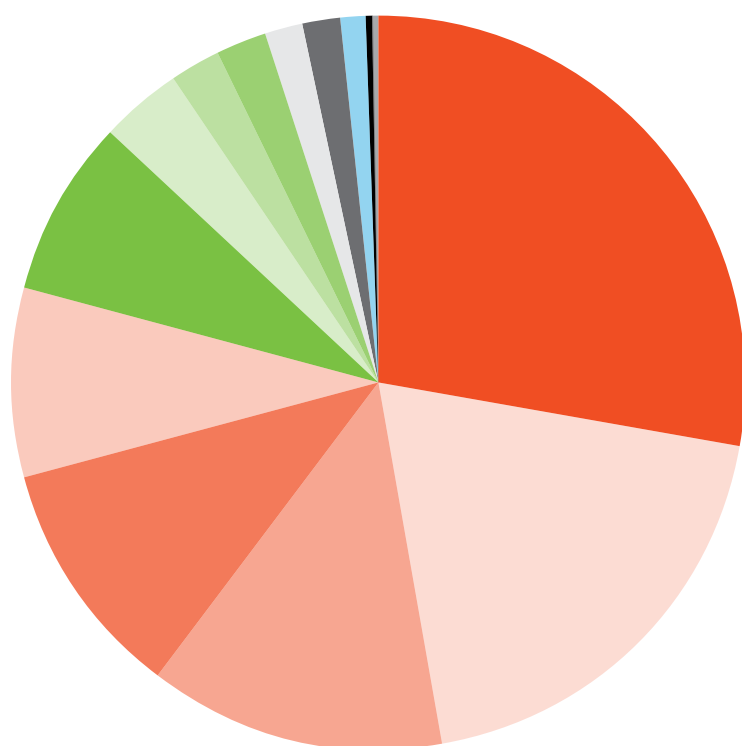
Grand Total

| | |
|-------------|-------|
| Total Count | 4,755 |
|-------------|-------|

| | |
|--------------|---------------|
| Total Amount | \$171,774,066 |
|--------------|---------------|

| | |
|--------------|----------|
| Average Loan | \$36,133 |
|--------------|----------|

Places Ranked by Total Number of Loans



| PLACE | TOTAL LOANS |
|--------------------|-------------|
| PALM DESERT | 1,328 |
| PALM SPRINGS | 920 |
| INDIO | 630 |
| LA QUINTA | 491 |
| CATHEDRAL CITY | 397 |
| RANCHO MIRAGE | 376 |
| DESERT HOT SPRINGS | 173 |
| COACHELLA | 106 |
| BERMUDA DUNES | 99 |
| INDIAN WELLS | 81 |
| THOUSAND PALMS | 75 |
| THERMAL | 58 |
| NORTH PALM SPRINGS | 8 |
| MECCA | 7 |
| SKY VALLEY | 2 |
| WHITEWATER | 2 |
| DESERT EDGE | 1 |
| (BLANK) | 1 |

The number of PPP loans varied greatly by city or place. Since the number of loans reflects the place of business, no direct relationship exists between a place's population and the number of businesses in that place. While Indio is the most populous city in the Valley, Palm Desert, the third most populous city, received the greatest number of loans.



Industries Ranked by Total Number of Loans

| NAICS CODE | INDUSTRY DESCRIPTION | TOTAL LOANS |
|--------------|--|-------------|
| 54 | Professional, Scientific, and Technical Services | 592 |
| 81 | Other Services (except Public Administration) | 561 |
| 62 | Health Care and Social Assistance | 536 |
| 23 | Construction | 475 |
| 44-45 | Retail Trade | 430 |
| 72 | Accommodation and Food Services | 368 |
| Unclassified | | 366 |
| 53 | Real Estate and Rental and Leasing | 352 |
| 56 | Administrative and Support and Waste Management and Remediation Services | 273 |
| 52 | Finance and Insurance | 140 |
| 71 | Arts, Entertainment, and Recreation | 137 |
| 31-33 | Manufacturing | 126 |
| 42 | Wholesale Trade | 110 |
| 48-49 | Transportation and Warehousing | 104 |
| 61 | Educational Services | 54 |
| 51 | Information | 52 |
| 11 | Agriculture, Forestry, Fishing and Hunting | 42 |
| 22 | Utilities | 11 |
| 21 | Mining, Quarrying, and Oil and Gas Extraction | 10 |
| 55 | Management of Companies and Enterprises | 9 |
| 92 | Public Administration | 7 |

In the Coachella Valley, the largest segments of the workforce are in Accommodation/Food Services and Retail Trade. However, by number of loans made, these two industries ranked 5th and 6th.

Top 10 Businesses by Total Number of Loans

| NAICS CODE | OCCUPATION DESCRIPTION | TOTAL LOANS |
|------------|---|-------------|
| 531210 | Real Estate Agencies | 217 |
| 722511 | Full-Service restaurants | 162 |
| 621111 | Physicians' (except mental health) offices | 161 |
| 621210 | Dentists' offices | 108 |
| 541110 | Law offices | 103 |
| 812112 | Beauty and barber shops, combined | 95 |
| 453998 | All Other Miscellaneous Store Retailers (except Tobacco Stores) | 94 |
| 812990 | All Other Personal Services (e.g., wedding planning, personal trainers, etc.) | 88 |
| 541990 | All Other Professional, Scientific, and Technical Services (e.g., appraisers, etc.) | 81 |
| 238990 | All Other Specialty Trade Contractors (e.g., paving installation, swimming pool construction, etc.) | 73 |

Occupations within this table correspond to industries in the previous table. Refer to the first two digits of the NAICS code to find the corresponding industry category. For example: Law offices (541110) correspond to the Professional, Scientific, and Technical Services industry (54). While the Other Services (81) Industry received the second highest number of loans, this is a very diversified Industry, so the first business in this industry, Beauty and barber shops, is only ranked at 6th.

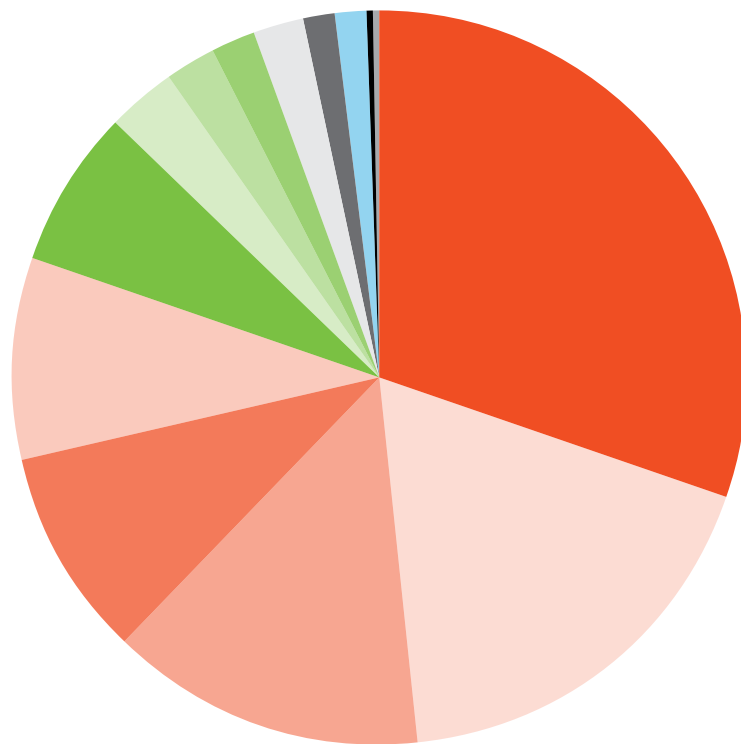
Groupings of Jobs Retained Ranked by Total Number of Loans

| JOBS RETAINED GROUPING | TOTAL LOANS |
|------------------------|-------------|
| 2-5 | 1,357 |
| (blank) | 1,063 |
| 1 | 970 |
| 6-10 | 748 |
| 11-25 | 480 |
| 26-50 | 86 |
| 51-100 | 27 |
| 101-200 | 20 |
| 201-300 | 6 |

Of those loans for which data was available, the majority (3,555) went to businesses that used the funds to retain 25 or fewer jobs. Only 139 recipients reported that more than 25 jobs would be retained. Because these loans are less than \$150K each, employers reporting high numbers of retained jobs are largely retaining workers with part-time positions.



Places Ranked by the Total \$ Amount of Loans



| PLACE | TOTAL \$ |
|--------------------|--------------|
| PALM DESERT | \$52,206,048 |
| PALM SPRINGS | \$30,981,654 |
| INDIO | \$23,716,741 |
| LA QUINTA | \$16,015,478 |
| RANCHO MIRAGE | \$15,412,808 |
| CATHEDRAL CITY | \$11,747,212 |
| DESERT HOT SPRINGS | \$5,064,473 |
| THOUSAND PALMS | \$3,770,706 |
| COACHELLA | \$3,674,248 |
| BERMUDA DUNES | \$3,469,183 |
| INDIAN WELLS | \$2,625,334 |
| THERMAL | \$2,411,532 |
| NORTH PALM SPRINGS | \$424,655 |
| MECCA | \$135,708 |
| SKY VALLEY | \$61,095 |
| WHITEWATER | \$51,845 |
| DESERT EDGE | \$5,345 |

The sum of funds lent in each city or place roughly mirrors the total number of loans made there.

PPP LOAN DATA ANALYSIS REPORT < \$150K

TOTAL DOLLAR AMOUNT



Industries Ranked by the Total \$ Amount of Loans

| NAICS CODE | INDUSTRY DESCRIPTION | TOTAL \$ |
|--------------|--|--------------|
| 62 | Health Care and Social Assistance | \$25,053,316 |
| 23 | Construction | \$23,371,296 |
| 72 | Accommodation and Food Services | \$19,321,649 |
| 54 | Professional, Scientific, and Technical Services | \$18,855,092 |
| 81 | Other Services (except Public Administration) | \$14,916,056 |
| 44-45 | Retail Trade | \$14,679,703 |
| Unclassified | | \$10,705,783 |
| 56 | Administrative and Support and Waste Management and Remediation Services | \$9,378,995 |
| 53 | Real Estate and Rental and Leasing | \$8,360,078 |
| 31-33 | Manufacturing | \$5,411,284 |
| 52 | Finance and Insurance | \$4,404,065 |
| 48-49 | Transportation and Warehousing | \$3,665,237 |
| 71 | Arts, Entertainment, and Recreation | \$3,638,659 |
| 42 | Wholesale Trade | \$3,501,913 |
| 11 | Agriculture, Forestry, Fishing and Hunting | \$1,808,987 |
| 61 | Educational Services | \$1,574,519 |
| 51 | Information | \$1,553,005 |
| 55 | Management of Companies and Enterprises | \$439,894 |
| 22 | Utilities | \$424,671 |
| 92 | Public Administration | \$409,148 |
| 21 | Mining, Quarrying, and Oil and Gas Extraction | \$300,718 |

Despite ranking only 3rd by total dollars received, or about 11% of funds, nearly 19% of all jobs saved were within the Accommodation and Food Services industry.

Top 10 Businesses Ranked by Total \$ Amount of Loans

| NAICS CODE | OCCUPATION DESCRIPTION | TOTAL \$ |
|------------|---|--------------|
| (blank) | Unclassified | \$10,705,783 |
| 722511 | Full-Service restaurants | \$9,751,819 |
| 621111 | Physicians' (except mental health) offices | \$8,818,731 |
| 621210 | Dentists' offices | \$6,468,321 |
| 531210 | Real Estate Agencies | \$4,684,578 |
| 722513 | Real Estate Agencies | \$3,848,445 |
| 238990 | All Other Specialty Trade Contractors (e.g., paving installation, swimming pool construction, etc.) | \$3,575,889 |
| 541110 | Law offices | \$3,511,717 |
| 721110 | Hotels (except Casino Hotels) and Motels | \$3,017,285 |
| 238220 | Plumbing, Heating, and Air-Conditioning Contractors | \$2,946,067 |

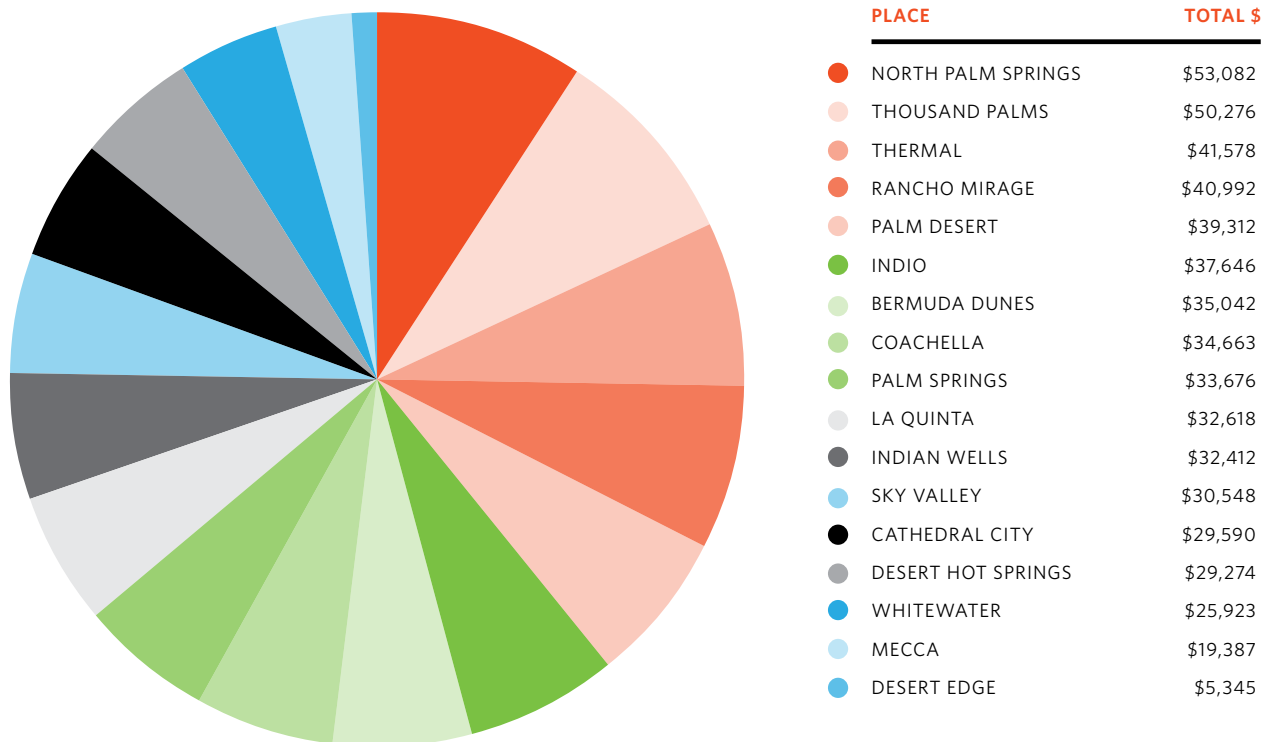
While Limited-service restaurants received a significant amount of funding, it was still less than half the amount received by full-service restaurants. Limited-service restaurants include fast food, take-out, pizza delivery, fast-casual, and delicatessens.

Total Loans by Jobs Retained Groupings

| JOBS RETAINED GROUPING | TOTAL LOANS |
|------------------------|--------------|
| 2-5 | \$36,886,563 |
| Not Classified | \$30,405,586 |
| 1 | \$11,396,850 |
| 6-10 | \$41,487,949 |
| 11-25 | \$40,196,354 |
| 26-50 | \$6,932,032 |
| 51-100 | \$2,088,068 |
| 101-200 | \$1,727,264 |
| 201-300 | \$653,400 |

Nearly 30% of total loans dollars recieved in the valley went to businesses saving 1 to 5 five jobs. We are still a nation of small businesses.

Places Ranked by Average Loan \$ Amount



Many of the places with higher average loan amounts are located in places where relatively few loans were granted. The places with the top three highest average loan amounts (North Palm Springs, Thousand Palms, and Thermal) accounted for only 141 of 4,755 total loans, or less than 3%.

PPP LOAN DATA ANALYSIS REPORT < \$150K

AVERAGE DOLLAR AMOUNT OF LOANS



Industries Ranked by Average Loan \$ Amounts

| NAICS CODE | INDUSTRY DESCRIPTION | TOTAL \$ |
|--------------|--|----------|
| 92 | Public Administration | \$58,450 |
| 21 | Mining, Quarrying, and Oil and Gas Extraction | \$58,450 |
| 11 | Agriculture, Forestry, Fishing and Hunting | \$52,504 |
| 62 | Health Care and Social Assistance | \$49,203 |
| 31-33 | Manufacturing | \$48,877 |
| 61 | Educational Services | \$46,741 |
| 23 | Construction | \$42,947 |
| 81 | Other Services (except Public Administration) | \$38,606 |
| Unclassified | | \$35,243 |
| 42 | Wholesale Trade | \$34,355 |
| 72 | Accommodation and Food Services | \$34,139 |
| 71 | Arts, Entertainment, and Recreation | \$31,850 |
| 44-45 | Retail Trade | \$31,836 |
| 56 | Administrative and Support and Waste Management and Remediation Services | \$31,458 |
| 54 | Professional, Scientific, and Technical Services | \$30,072 |
| 53 | Real Estate and Rental and Leasing | \$29,865 |
| 55 | Management of Companies and Enterprises | \$29,251 |
| 48-49 | Transportation and Warehousing | \$29,158 |
| 22 | Utilities | \$26,588 |
| 51 | Information | \$26,560 |
| 52 | Finance and Insurance | \$23,750 |

Except for Health Care and Social Assistance, the top six industries listed here received relatively few loans, though the average amount of each is high.

Top 10 Businesses Ranked by Average Loan \$ Amount

| NAICS CODE | OCCUPATION DESCRIPTION | AVERAGE LOAN |
|------------|--|--------------|
| 332813 | Electroplating, Plating, Polishing, Anodizing, and Coloring | \$139,727 |
| 336999 | All Other Transportation Equipment Manufacturing (e.g., golf carts, ATV's) | \$138,800 |
| 621492 | Kidney Dialysis Centers | \$134,850 |
| 445291 | Baked Goods Stores | \$132,387 |
| 334512 | Automatic Environmental Control Manufacturing for Residential, Commercial, and Appliance Use | \$131,570 |
| 488119 | Other Airport Operations | \$131,200 |
| 525120 | Health and Welfare Funds | \$126,895 |
| 312120 | Breweries | \$124,000 |
| 624229 | Other Community Housing Services | \$118,700 |
| 325412 | Pharmaceutical Preparation Manufacturing | \$114,407 |

Of the occupations receiving the highest average loans, most are not typically associated with the Coachella Valley, including five occupations within the manufacturing sector. These occupations represent a very small percentage of Coachella Valley employment.

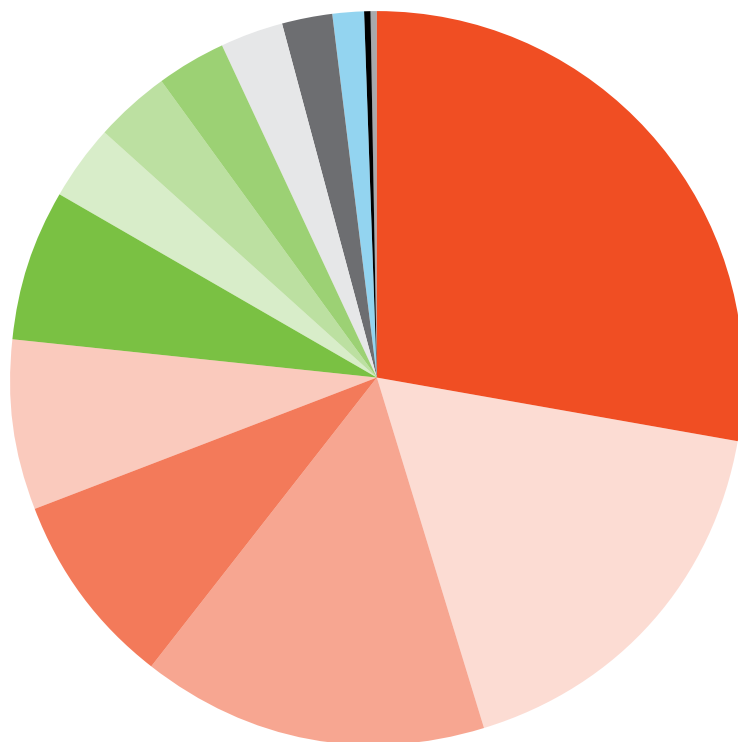
Jobs Retained Groupings Ranked by Average Loan \$ Amount

| JOBS RETAINED GROUPING | TOTAL \$ |
|------------------------|-----------|
| 201-300 | \$108,900 |
| 101-200 | \$86,363 |
| 11-25 | \$83,742 |
| 26-50 | \$80,605 |
| 51-100 | \$77,336 |
| 6-10 | \$55,465 |
| (blank) | \$28,685 |
| 2-5 | \$27,182 |

Intuitively, the larger loan amount, the more jobs retained. So why does the 11-25 grouping rank #3? This is due to the relatively high wages in this grouping, with businesses like Physician's and Lawyer's offices making up a significant portion of this grouping.



Places Ranked by Jobs Retained



| PLACE | JOB RETAINED |
|--------------------|--------------|
| PALM DESERT | 7,779 |
| INDIO | 4,867 |
| PALM SPRINGS | 4,256 |
| LA QUINTA | 2,358 |
| RANCHO MIRAGE | 2,127 |
| CATHEDRAL CITY | 1,868 |
| COACHELLA | 918 |
| BERMUDA DUNES | 890 |
| THERMAL | 857 |
| DESERT HOT SPRINGS | 777 |
| THOUSAND PALMS | 587 |
| INDIAN WELLS | 385 |
| MECCA | 95 |
| NORTH PALM SPRINGS | 36 |
| Not Classified | 14 |
| SKY VALLEY | 6 |
| DESERT EDGE | 1 |

This ranking closely mirrors the total number of jobs in each place before COVID-19.

PPP LOAN DATA ANALYSIS REPORT < \$150K

JOBS RETAINED TABLES



Industry Ranked by Jobs Retained

| NAICS CODE | INDUSTRY DESCRIPTION | JOBS RETAINED |
|------------|--|---------------|
| 72 | Accommodation and Food Services | 4,296 |
| 23 | Construction | 3,127 |
| 62 | Health Care and Social Assistance | 2,968 |
| 44-45 | Retail Trade | 2,578 |
| 99 | Not classified | 2,508 |
| 54 | Professional, Scientific, and Technical Services | 2,414 |
| 81 | Other Services (except Public Administration) | 2,145 |
| 56 | Administrative and Support and Waste Management and Remediation Services | 1,588 |
| 53 | Real Estate and Rental and Leasing | 1,062 |
| 52 | Finance and Insurance | 966 |
| 31-33 | Manufacturing | 871 |
| 48-49 | Transportation and Warehousing | 694 |
| 11 | Agriculture, Forestry, Fishing and Hunting | 677 |
| 42 | Wholesale Trade | 566 |
| 71 | Arts, Entertainment, and Recreation | 543 |
| 61 | Educational Services | 475 |
| 51 | Information | 124 |
| 55 | Management of Companies and Enterprises | 61 |
| 22 | Utilities | 59 |
| 21 | Mining, Quarrying, and Oil and Gas Extraction | 52 |
| 92 | Public Administration | 47 |

The number of jobs retained by industry is more closely aligned with the size of that industry's workforce than it is with the size or number of loans received. Accommodation and Food Services and Retail Trade make up nearly 25% of jobs in the Coachella Valley, and represented 24.7% of jobs retained. However, these two sectors represent less than 17% of total loan count, and less than 20% of total loan funding.

Businesses Ranked by Jobs Retained

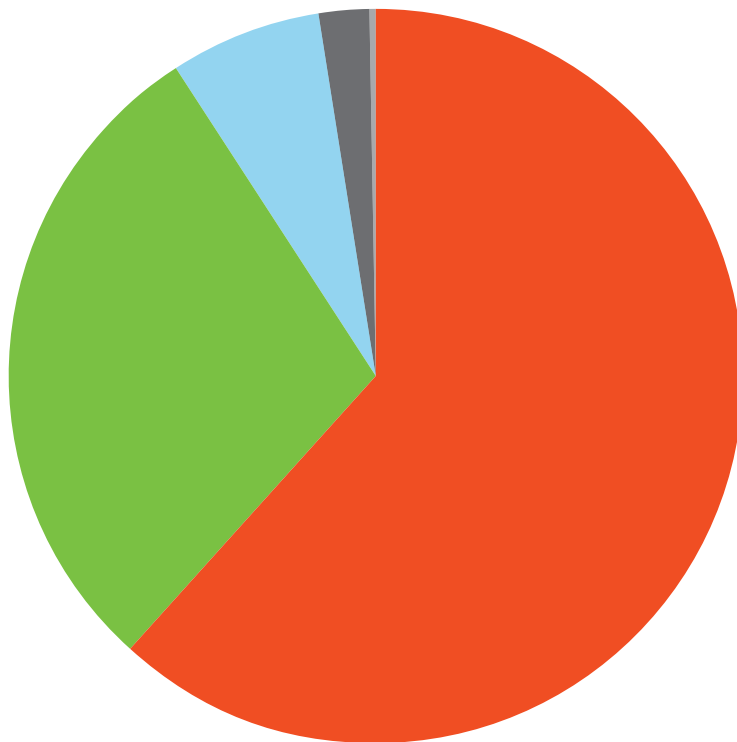
| NAICS CODE | OCCUPATION DESCRIPTION | JOBS RETAINED |
|------------|---|---------------|
| 722511 | Full-Service Restaurants | 2,258 |
| (blank) | Not Classified | 2,508 |
| 722513 | Limited-Service Restaurants | 1,041 |
| 621111 | Physicians' (except mental health) offices | 999 |
| 621210 | Dentists' offices | 699 |
| 453998 | All Other Miscellaneous Store Retailers (except Tobacco Stores) | 602 |
| 531210 | Real Estate Agencies | 566 |
| 236115 | New Single-Family Housing Construction (except For-Sale Builders) | 516 |
| 721110 | Hotels (except Casino Hotels) and Motels | 505 |
| 541990 | All Other Professional, Scientific, and Technical Services (e.g., appraisers, etc.) | 504 |

The number of jobs retained is reflected in the number and total dollar amount of loans issued, with Full and Limited service restaurants, Physicians' offices, Dentists' offices, and Real estate agencies well-represented on each list.



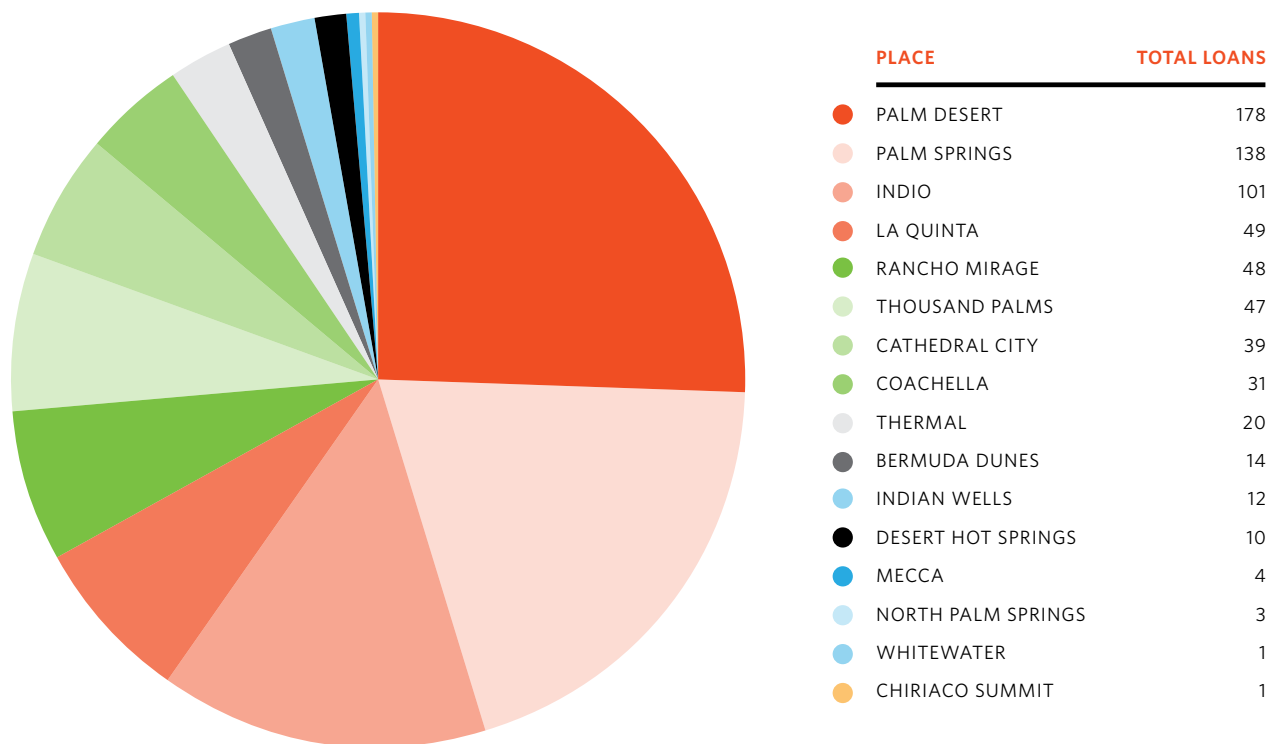
Total Count of Loans

696



| LOAN AMOUNTS | TOTAL LOANS |
|---------------------|-------------|
| \$150,000-350,000 | 430 |
| \$350,000-1 million | 204 |
| \$1-2 million | 45 |
| \$2-5 million | 16 |
| \$5-10 million | 1 |

Places Ranked by Total Number of Loans



The top three cities received 60% of all the loans, nearly identical to the distribution for loans less than \$150K.

Industry Ranked by Total Loans

| NAICS CODE | INDUSTRY DESCRIPTION | TOTAL LOANS |
|------------|--|-------------|
| 72 | Accommodation and Food Services | 136 |
| 23 | Construction | 111 |
| 62 | Health Care and Social Assistance | 78 |
| 56 | Administrative and Support and Waste Management and Remediation Services | 51 |
| 45 | Retail Trade | 49 |
| 54 | Professional, Scientific, and Technical Services | 48 |
| 81 | Other Services (except Public Administration) | 43 |
| 31-33 | Manufacturing | 32 |
| 11 | Agriculture, Forestry, Fishing and Hunting | 28 |
| 53 | Real Estate and Rental and Leasing | 26 |
| 71 | Arts, Entertainment, and Recreation | 21 |
| 99 | Not classified | 21 |
| 42 | Wholesale Trade | 18 |
| 52 | Finance and Insurance | 10 |
| 61 | Educational Services | 9 |
| 48-49 | Transportation and Warehousing | 8 |
| 51 | Information | 3 |
| 92 | Public Administration | 2 |
| 21 | Mining, Quarrying, and Oil and Gas Extraction | 1 |
| 55 | Management of Companies and Enterprises | 1 |

Top 10 Businesses Ranked by Total Loans

| NAICS CODE | BUSINESS DESCRIPTION | TOTAL LOANS |
|------------|---|-------------|
| 722511 | Full-Service restaurants | 83 |
| 621111 | Physicians' (except mental health) offices | 28 |
| 721110 | Hotels (except Casino Hotels) and Motels | 23 |
| 722513 | Limited-Service Restaurants | 20 |
| 238220 | Plumbing, Heating, and Air-Conditioning Contractors | 19 |
| 561730 | Landscaping Services | 17 |
| 441110 | New Car Dealers | 15 |
| 713910 | Golf Courses and Country Clubs | 12 |
| 238990 | All Other Specialty Trade Contractors (e.g., paving installation, swimming pool construction, etc.) | 12 |
| 621210 | Dentists' offices | 11 |
| 999990 | Not classified | 11 |
| 236220 | Commercial and Institutional Building Construction | 11 |

Understandably, Hotels and Motels ranks third here but did not make the Top 10 in the lower loan category. New Car Dealers and Golf Courses also make this list, but not in the lower loan category. All of these businesses tend to have many more employees than the top businesses in the less than \$150K loan category.

The distribution here is unlike that for the less than \$150K loans. Accommodation and Food Services rises to the top as many more loans were made to Full-service restaurants and Hotels and Motels than in the lower loan category.

PPP LOAN DATA ANALYSIS REPORT \$150K+

LOAN AMOUNTS TABLES

cvep

Places Ranked by Total Loans in Each Loan Grouping

LOAN AMOUNT/PLACE TOTAL LOANS

\$5-10 MILLION

| | |
|-------------|---|
| PALM DESERT | 1 |
|-------------|---|

LOAN AMOUNT/PLACE TOTAL LOANS

\$2-5 MILLION

| | |
|----------------|---|
| COACHELLA | 3 |
| PALM SPRINGS | 3 |
| PALM DESERT | 2 |
| RANCHO MIRAGE | 2 |
| THOUSAND PALMS | 2 |
| BERMUDA DUNES | 1 |
| CATHEDRAL CITY | 1 |
| MECCA | 1 |
| THERMAL | 1 |

LOAN AMOUNT/PLACE TOTAL LOANS

\$1-2 MILLION

| | |
|----------------|----|
| PALM DESERT | 12 |
| INDIO | 11 |
| PALM SPRINGS | 6 |
| RANCHO MIRAGE | 4 |
| CATHEDRAL CITY | 3 |
| THERMAL | 3 |
| THOUSAND PALMS | 3 |
| COACHELLA | 2 |
| BERMUDA DUNES | 1 |

Since the data for loans over \$150K does not give the exact amount of each loan we cannot look at total or average loan amounts like we did for sub \$150K loans. Instead we present a series of tables that analyze the distribution of loans in each loan amount grouping. Predictably, Palm Desert, Palm Springs, and Indio share the top spots on most of the loan groupings. But in the \$2-\$5 million group, Coachella ties with Palm Springs with 3 loans each. Agriculture is more predominant in the greater than \$150K loan distribution, with much of this industry centered in Coachella.

LOAN AMOUNT/PLACE TOTAL LOANS

\$350,000-1 MILLION

| | |
|--------------------|----|
| PALM DESERT | 46 |
| PALM SPRINGS | 36 |
| INDIO | 30 |
| RANCHO MIRAGE | 18 |
| COACHELLA | 13 |
| LA QUINTA | 13 |
| THOUSAND PALMS | 12 |
| CATHEDRAL CITY | 11 |
| THERMAL | 10 |
| DESERT HOT SPRINGS | 6 |
| INDIAN WELLS | 6 |
| BERMUDA DUNES | 2 |
| MECCA | 1 |

LOAN AMOUNT/PLACE TOTAL LOANS

\$150,000-350,000

| | |
|--------------------|-----|
| PALM DESERT | 117 |
| PALM SPRINGS | 93 |
| INDIO | 60 |
| LA QUINTA | 36 |
| THOUSAND PALMS | 30 |
| CATHEDRAL CITY | 24 |
| RANCHO MIRAGE | 24 |
| COACHELLA | 13 |
| BERMUDA DUNES | 10 |
| INDIAN WELLS | 6 |
| THERMAL | 6 |
| DESERT HOT SPRINGS | 4 |
| NORTH PALM SPRINGS | 3 |
| MECCA | 2 |
| CHIRIACO SUMMIT | 1 |
| WHITEWATER | 1 |

PPP LOAN DATA ANALYSIS REPORT \$150K+

LOAN AMOUNTS TABLES



Top 5 Industries Ranked by Total Loans in Each Loan Grouping

| NAICS CODE | INDUSTRY DESCRIPTION | TOTAL LOANS |
|------------|----------------------|-------------|
|------------|----------------------|-------------|

\$5-10 MILLION

| | | |
|----|---------------------------------|---|
| 72 | Accommodation and Food Services | 1 |
|----|---------------------------------|---|

| NAICS CODE | INDUSTRY DESCRIPTION | TOTAL LOANS |
|------------|----------------------|-------------|
|------------|----------------------|-------------|

\$2-5 MILLION

| | | |
|----|---------------------------------|---|
| 72 | Accommodation and Food Services | 3 |
|----|---------------------------------|---|

| | | |
|----|--|---|
| 11 | Agriculture, Forestry, Fishing and Hunting | 2 |
|----|--|---|

| | | |
|----|--|---|
| 56 | Administrative and Support and Waste Management and Remediation Services | 2 |
|----|--|---|

| NAICS CODE | INDUSTRY DESCRIPTION | TOTAL LOANS |
|------------|----------------------|-------------|
|------------|----------------------|-------------|

\$1-2 MILLION

| | | |
|----|--------------|---|
| 23 | Construction | 8 |
|----|--------------|---|

| | | |
|----|--|---|
| 11 | Agriculture, Forestry, Fishing and Hunting | 7 |
|----|--|---|

| | | |
|----|--------------|---|
| 44 | Retail Trade | 7 |
|----|--------------|---|

| | | |
|----|--|---|
| 54 | Professional, Scientific, and Technical Services | 6 |
|----|--|---|

| | | |
|----|---------------------------------|---|
| 72 | Accommodation and Food Services | 5 |
|----|---------------------------------|---|

| NAICS CODE | INDUSTRY DESCRIPTION | TOTAL LOANS |
|------------|----------------------|-------------|
|------------|----------------------|-------------|

\$350,000-1 MILLION

| | | |
|----|---------------------------------|----|
| 72 | Accommodation and Food Services | 40 |
|----|---------------------------------|----|

| | | |
|----|--------------|----|
| 23 | Construction | 36 |
|----|--------------|----|

| | | |
|----|-----------------------------------|----|
| 62 | Health Care and Social Assistance | 28 |
|----|-----------------------------------|----|

| | | |
|-------|--------------|----|
| 44-45 | Retail Trade | 15 |
|-------|--------------|----|

| | | |
|----|--|----|
| 11 | Agriculture, Forestry, Fishing and Hunting | 14 |
|----|--|----|

| NAICS CODE | INDUSTRY DESCRIPTION | TOTAL LOANS |
|------------|----------------------|-------------|
|------------|----------------------|-------------|

\$150,000-350,000

| | | |
|----|---------------------------------|----|
| 72 | Accommodation and Food Services | 87 |
|----|---------------------------------|----|

| | | |
|----|--------------|----|
| 23 | Construction | 66 |
|----|--------------|----|

| | | |
|----|-----------------------------------|----|
| 62 | Health Care and Social Assistance | 48 |
|----|-----------------------------------|----|

| | | |
|----|--|----|
| 56 | Administrative and Support and Waste Management and Remediation Services | 35 |
|----|--|----|

| | | |
|----|---|----|
| 81 | Other Services (except Public Administration) | 34 |
|----|---|----|

Accommodation and Food Services rank at the top in nearly every grouping. Retail only shows up in the top 5 of two groupings. This industry is more predominate in the less than \$150K loan amounts.

PPP LOAN DATA ANALYSIS REPORT \$150K+

LOAN AMOUNTS TABLES



Top 5 Occupations Ranked by Total Loans in Each Loan Bracket

| NAICS CODE | OCCUPATION DESCRIPTION | TOTAL LOANS |
|------------|------------------------|-------------|
|------------|------------------------|-------------|

\$5-10 MILLION

| | | |
|--------|--|---|
| 721110 | Hotels (except Casino Hotels) and Motels | 1 |
|--------|--|---|

| NAICS CODE | INDUSTRY DESCRIPTION | TOTAL LOANS |
|------------|----------------------|-------------|
|------------|----------------------|-------------|

\$2-5 MILLION

| | | |
|--------|--|---|
| 721110 | Hotels (except Casino Hotels) and Motels | 2 |
|--------|--|---|

(many other industries represented by 1 loan)

| NAICS CODE | INDUSTRY DESCRIPTION | TOTAL LOANS |
|------------|----------------------|-------------|
|------------|----------------------|-------------|

\$1-2 MILLION

| | | |
|--------|-----------------|---|
| 441110 | New Car Dealers | 6 |
|--------|-----------------|---|

| | | |
|--------|---|---|
| 111219 | Other Vegetable (except Potato) and Melon Farming | 3 |
|--------|---|---|

| | | |
|--------|--|---|
| 238990 | All Other Specialty Trade Contractors (e.g., paving installation, swimming pool construction, etc.) | 3 |
|--------|--|---|

| | | |
|--------|--------------------------------------|---|
| 111998 | All Other Miscellaneous Crop Farming | 2 |
|--------|--------------------------------------|---|

| | | |
|--------|--|---|
| 236115 | New Single-Family Housing Construction (except For-Sale Builders) | 2 |
|--------|--|---|

| | | |
|--------|--|---|
| 541990 | All Other Professional, Scientific, and Technical Services (e.g., appraisers, etc.) | 2 |
|--------|--|---|

| | | |
|--------|--------------------------|---|
| 722511 | Full-Service Restaurants | 2 |
|--------|--------------------------|---|

| | | |
|--------|-----------------------------|---|
| 722513 | Limited-Service Restaurants | 2 |
|--------|-----------------------------|---|

| NAICS CODE | INDUSTRY DESCRIPTION | TOTAL LOANS |
|------------|----------------------|-------------|
|------------|----------------------|-------------|

\$350,000-1 MILLION

| | | |
|--------|--------------------------|----|
| 722511 | Full-Service Restaurants | 28 |
|--------|--------------------------|----|

| | | |
|--------|--|----|
| 621111 | Physicians' (except mental health) offices | 10 |
|--------|--|----|

| | | |
|--------|-----------------|---|
| 441110 | New Car Dealers | 9 |
|--------|-----------------|---|

| | | |
|--------|---|---|
| 238220 | Plumbing, Heating, and Air-Conditioning Contractors | 8 |
|--------|---|---|

| | | |
|--------|--|---|
| 721110 | Hotels (except Casino Hotels) and Motels | 7 |
|--------|--|---|

| NAICS CODE | INDUSTRY DESCRIPTION | TOTAL LOANS |
|------------|----------------------|-------------|
|------------|----------------------|-------------|

\$150,000-350,000

| | | |
|--------|--------------------------|----|
| 722511 | Full-Service Restaurants | 53 |
|--------|--------------------------|----|

| | | |
|--------|--|----|
| 621111 | Physicians' (except mental health) offices | 17 |
|--------|--|----|

| | | |
|--------|-----------------------------|----|
| 722513 | Limited-Service Restaurants | 14 |
|--------|-----------------------------|----|

| | | |
|--------|--|----|
| 721110 | Hotels (except Casino Hotels) and Motels | 12 |
|--------|--|----|

| | | |
|--------|----------------------|----|
| 561730 | Landscaping Services | 10 |
|--------|----------------------|----|

| | | |
|--------|-------------------|----|
| 621210 | Dentists' offices | 10 |
|--------|-------------------|----|

| | | |
|--------|--------------|----|
| 999990 | Unclassified | 10 |
|--------|--------------|----|

When we get to look more closely at businesses within Industries, we have the example here of Hotels and Motels dominating the higher loan groupings, with Full-service restaurants represented more in the lower loan groupings. You also see here that New Car Dealers are a major business in the Retail Industry in these higher loan amounts.

PPP LOAN DATA ANALYSIS REPORT \$150K+

JOBS RETAINED TABLES



Total Loans in Each Jobs Retained Grouping

| JOBS RETAINED GROUPING | TOTAL LOANS |
|------------------------|-------------|
| 1 | |
| \$150,000-350,000 | 1 |
| 2-5 | |
| \$150,000-350,000 | 2 |
| 6-10 | |
| \$350,000-1 million | 1 |
| \$150,000-350,000 | 18 |
| 11-25 | |
| \$350,000-1 million | 15 |
| \$150,000-350,000 | 161 |
| 26-50 | |
| \$1-2 million | 1 |
| \$350,000-1 million | 61 |
| \$150,000-350,000 | 134 |
| 51-100 | |
| \$1-2 million | 6 |
| \$350,000-1 million | 66 |
| \$150,000-350,000 | 36 |

| JOBS RETAINED GROUPING | TOTAL LOANS |
|------------------------|-------------|
| 101-200 | |
| \$2-5 million | 5 |
| \$1-2 million | 22 |
| \$350,000-1 million | 21 |
| \$150,000-350,000 | 7 |
| 201-300 | |
| \$2-5 million | 2 |
| \$1-2 million | 7 |
| \$350,000-1 million | 6 |
| \$150,000-350,000 | 3 |
| 301-500 | |
| \$5-10 million | 1 |
| \$2-5 million | 5 |
| \$1-2 million | 5 |
| \$350,000-1 million | 5 |
| \$150,000-350,000 | 5 |
| (BLANK) | |
| \$2-5 million | 4 |
| \$1-2 million | 4 |
| \$350,000-1 million | 29 |
| \$150,000-350,000 | 63 |

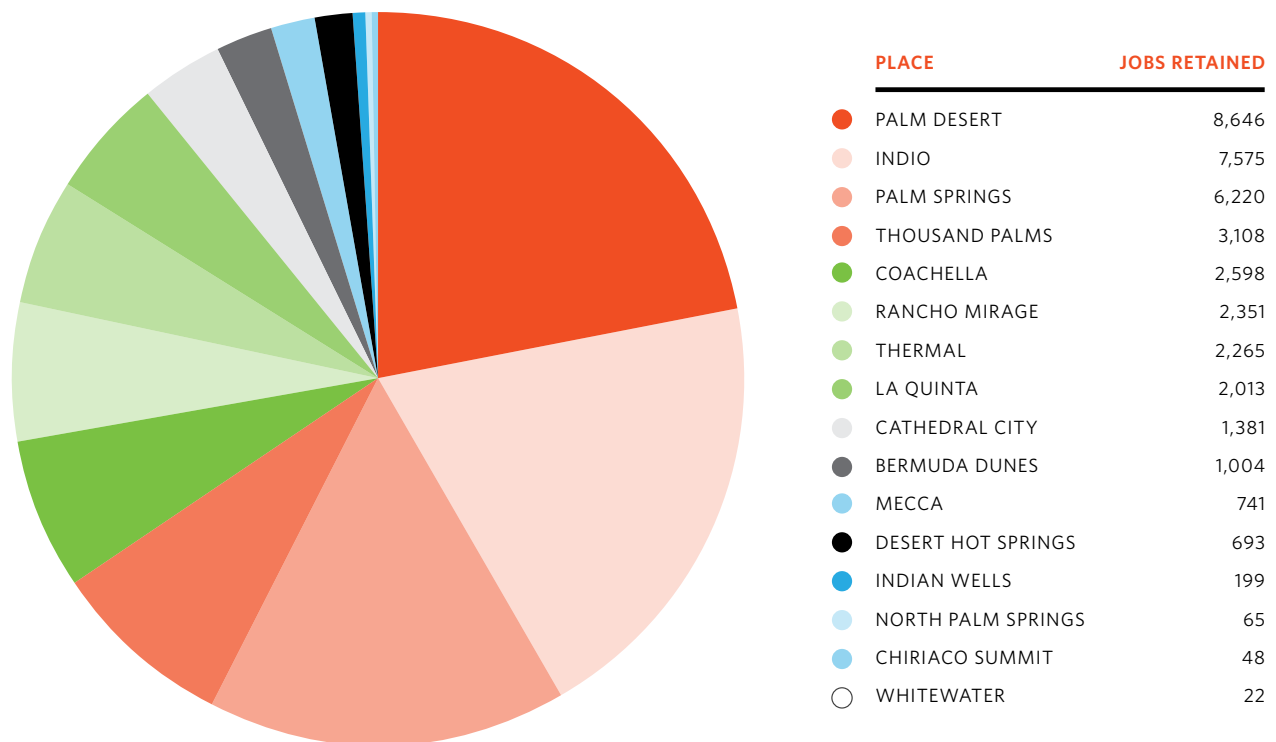
Total Jobs Retained by Loan Groupings 38,929

| LOAN GROUPINGS | JOBS RETAINED |
|---------------------|---------------|
| \$150,000-350,000 | 14,088 |
| \$350,000-1 million | 13,839 |
| \$1-2 million | 7,281 |
| \$2-5 million | 3,228 |
| \$5-10 million | 493 |

Not surprisingly, loans of less than \$1 million account for 72% of all loans distributed.

Unlike in the data for less than \$150K loans, where nearly 1/3 of loans were granted to businesses saving 1 to 5 workers, the predominate category here is businesses retaining between 11 and 50 workers.

Places Ranked by Most Jobs Retained



The top 3 places mirror those in the less than \$150K loan category. But Thousand Palms and Coachella rise in this ranking due to their concentration of limited-service restaurants (often national chains) and Agriculture businesses.

Industry Ranked by Most Jobs Retained

| NAICS CODE | INDUSTRY DESCRIPTION | JOBS RETAINED |
|------------|--|---------------|
| 72 | Accommodation and Food Services | 8,663 |
| 23 | Construction | 5,133 |
| 11 | Agriculture, Forestry, Fishing and Hunting | 3,738 |
| 44-45 | Retail Trade | 3,098 |
| 62 | Health Care and Social Assistance | 2,620 |
| 56 | Administrative and Support and Waste Management and Remediation Services | 2,506 |
| 81 | Other Services (except Public Administration) | 2,176 |
| 54 | Professional, Scientific, and Technical Services | 1,994 |
| 31-33 | Manufacturing | 1,980 |
| 99 | Not classified | 1,834 |
| 71 | Arts, Entertainment, and Recreation | 1,365 |
| 53 | Real Estate and Rental and Leasing | 1,144 |
| 42 | Wholesale Trade | 1,028 |
| 48-49 | Transportation and Warehousing | 754 |
| 61 | Educational Services | 328 |
| 52 | Finance and Insurance | 228 |
| 92 | Public Administration | 153 |
| 55 | Management of Companies and Enterprises | 113 |
| 51 | Information | 58 |
| 21 | Mining, Quarrying, and Oil and Gas Extraction | 16 |

Occupations Ranked by Most Jobs Retained

| NAICS CODE | OCCUPATION DESCRIPTION | JOBS RETAINED |
|------------|---|---------------|
| 722511 | Full-Service restaurants | 4,007 |
| 722513 | Limited-Service Restaurants | 2,310 |
| 721110 | Hotels (except Casino Hotels) and Motels | 2,030 |
| 115115 | Farm Labor Contractors and Crew Leaders | 1,767 |
| (blank) | | 1,221 |
| 238990 | All Other Specialty Trade Contractors (e.g., paving installation, swimming pool construction, etc.) | 1,134 |
| 561730 | Landscaping Services | 1,019 |
| 441110 | New Car Dealers | 1,008 |
| 713910 | Golf Courses and Country Clubs | 852 |
| 447190 | Other Gasoline Stations | 770 |

In this ranking we see the predominance of large businesses, like hotels and chain restaurants leading in jobs retained. In the sub-\$150K loan group, small professional offices like Physicians and Dentists were more predominate.

This ranking is nearly identical to the sub-\$150K loan ranking, except for Agriculture ranking third here, while only ranking 13th in the less than \$150 loan ranking. In the Coachella Valley, as in the rest of the country, Agriculture is dominated by big business.



3111 EAST TAHQUITZ CANYON WAY • PALM SPRINGS, CALIFORNIA 92262
PH: 760.340.1575 • FX: 760.548.0370 • WEB: CVEP.COM